

Comment Letters  
IASB  
Colombus Building  
7 Westferry Circus  
Canary Wharf  
London E14 4HD  
United Kingdom

Paris, 24 July 2019

**Exposure Draft 2019/3 Reference to the Conceptual Framework - Proposed amendments to IFRS 3**

Dear Hans,

Mazars welcomes the opportunity to comment on the IFRS Foundation's Exposure Draft (hereafter ED) *Reference to the Conceptual Framework – Proposed amendments to the IFRS 3*, issued in May 2019.

We agree with the proposed amendments which in effect remove a reference to an outdated document – which is confusing for constituents – whilst ensuring that no undesirable change to existing accounting is induced by such deletion. We note in this respect that the IASB has a project related to IAS 37 and its related interpretation IFRIC 21 and consider that both of these pronouncements need to be reviewed in the light of the new definition of a liability as per the Conceptual Framework issued in March 2018.

Should you require further explanations, do not hesitate to contact us.

Yours sincerely,



Michel Barbet-Massin  
*Head of Financial Reporting Technical Support*