Beyond the GAAP

Mazars Newsletter on accounting standards

From October 2006 to December 2018

A

Accounting bodies
- Mazars’ presence in the international accounting bodies
  Doctrine in daily life n°3

Accounting policies, accounting estimates, errors
- IASB to clarify its definitions of accounting policies and estimates
  IFRS Highlights n°114
- IASB to publish a limited exposure draft proposing amendments to IAS 8 on changes in accounting policies
  IFRS news n°56
- Proposed amendments to IAS 8
  IFRS Highlights n°120

Adoption of standards and interpretations
- Adoption of amendments to IAS 27 on use of the equity method in separate financial statements
  European Highlights n°95
- Adoption of Disclosure Initiative amendments to IAS 1
  European Highlights n°95
- Adoption of IFRS standards in Europe: a new, longer, more political and uncertain process?
  Focus studies n°4
- Changes to the procedure for adoption of IFRS in Europe
  IASB news n°3
- Endorsement of IFRIC 10 and IFRIC 11
  IFRIC news n°5
- EFRAG recommendation on adoption of the IASB standards
  News n°2
- EU adopts swathe of standards
  European matters n°62
- European Commission launches consultation on the impact of IFRSs
  European Highlights n°80
- Standards endorsement process
  News n°25
- Towards a quicker adoption of IFRS standards in Europe
  News n°11

Annual improvements
- Adoption of the Annual improvements Cycle
  European matters n°19
- Adoption of Annual Improvements to IFRS 2012-2014 Cycle
  European Highlights n°95
- Adoption of the 2014-2016 cycle of Annual Improvements
  European Highlights n°120
- Annual improvements process
  IFRS news n°12
- Annual improvements to IFRSs
  IASB news n°7
- Annual improvements to IFRSs: what’s new in 2010
  IFRS News n°30
- Annual Improvements 2009-2011 Cycle endorsed in Europe
  European matters n°65
- Annual improvements to IFRSs – Cycle 2010-2012
  A Closer Look n°57
- Annual Improvements to IFRS 2014-2016 Cycle exposure draft
  IFRS news n°94
- Annual Improvements cycle 2014-2016 published
  IFRS Highlights n°106
- Endorsement of annual improvements
  IFRS news n°32
- Endorsement of the May 2010 Improvements to IFRSs
  European matters n°42
Application of standards and interpretations

- Consultation on the effective dates of new standards
  - IFRS News n°38
- Effective date of future standards
  - IFRS news n°43
- Implementation dates for new standards
  - IFRS News n°29
- Presentation and publication of the ICAEW report on the implementation of IFRS in Europe
  - European matters n°6
- Standards and interpretations applicable as of 31 December 2006
  - Focus Studies n°1
- Standards and interpretations applicable as at June 30 2007
  - Focus Studies n°4
- Standards and interpretations applicable as at December 31 2007
  - Focus Studies n°7
- Standards and interpretations applicable as of 30 June 2008
  - A Closer Look n°13
- Standards and interpretations applicable as of 31 December 2008
  - A Closer Look n°19
- Standards and interpretations applicable as of 30 June 2009
  - A Closer Look n°23
- Standards and interpretations applicable to the 31 December 2009
  - A Closer Look n°29
- Standards and interpretations applicable as of 30 June 2010
  - A Closer Look n°35
- Standards and interpretations applicable at 31 December 2010
  - A Closer Look n°40
- Standards and interpretations applicable as of 30 June 2011
  - A Closer Look n°45
- Standards and interpretations applicable at 31 December 2011
  - A Closer Look n°50
- Standards and interpretations applicable at 30 June 2012
  - A Closer Look n°56
- Standards and interpretations applicable at 31 December 2012
  - A Closer Look n°61
- Standards and interpretations applicable at 31 December 2013
  - A Closer Look n°72
- Standards and interpretations applicable at 30 June 2014
  - A Closer Look n°78
- Standards and interpretations applicable at 31 December 2014
  - A Closer Look n°83
- Standards and interpretations applicable at 30 June 2015
  - A Closer Look n°89
- Standards and interpretations applicable at 31 December 2015
  - A Closer Look n°94
- Survey on the effective dates of new texts
  - IFRS News n°44
- Standards and interpretations applicable at 30 June 2016
  - A Closer Look n°100
- Standards and interpretations applicable at 31 December 2016
  - A Closer Look n°105
- Standards and interpretations applicable at 30 June 2017
  - A Closer Look n°111
- Standards and interpretations applicable at 31 December 2017
  - A Closer Look n°116
- Standards and interpretations applicable at 30 June 2018
  - A Closer Look n°122
- Standards and interpretations applicable at 31 December 2018
  - A Closer Look n°127

Assets held for sale and discontinued operations

- Application of IFRS 5 in the event of loss of joint control or significant influence
  - IFRS news n°32
- Discontinued operations and assets held for sale
  - IFRS news n°29
- IFRS 5: an involving standard
  - A Closer Look n°19
- IFRS Interpretations Committee clarifies some aspects of IFRS 5
  - IFRS Highlights n°96
- New definition of a discontinued operation: the Board decides.
  - IFRS news n°26
- Publication of an exposure draft on the definition of discontinued operations
  - IFRS news n°15
- Round table on IASCF governance
  - IFRS news n°13
The definition of a discontinued operation in IFRS 5 may not be amended after all

The IFRIC looks at IFRS 5

Biological assets

Adoption of Bearer Plants amendment

Bearer biological assets

Bearer plants – amendment finalised

IAS issues amendments for bearer plants

Borrowing costs

Adoption of the revised IAS 23

European impact study on the implementation of the revised IAS 23 – Borrowing Costs

IAS 23 - Borrowing costs

IAS 23: IFRS IC publishes two agenda decisions

Practical difficulties in the application of the revised IAS 23: IASB clarifications on the calculation of the capitalization rate for general borrowing costs

Business combinations

Adoption of IFRS 3 and IAS 27

Business combinations and consolidation: highlights of the new standards in 25 questions and answers

Business combinations phase II

Business combinations phase II: forthcoming publication of IFRS 3 and IAS 27

Business combinations Project (Phase 2) – delayed application of revised IFRS 3 and IAS 27

ESMA report on the quality of financial information on business combinations

EFRAG publishes a Discussion Paper on Business Combinations under Common Control

EFRAG study on goodwill

Entities invited to share their practical experience of IFRS 3

European impact study for IFRS 3

IASB clarifies definition of a business in IFRS 3

IASB launches post-implementation review of IFRS 3

CESR (see also ESMA)

CESR: information from the IFRS database

CESR: new extract from the accounting studies database

CESR report on the implementation of IFRSs in Europe

CESR survey of the application of IAS 39 and IFRS 7 amendments on reclassification of financial assets

CESR: 5th extract from the accounting studies database

CESR: 6th extract from the accounting studies database

CESR: 7th extract from the accounting studies database

CESR: 8th extract from the database of enforcement decisions

CESR: 9th extract from the database of enforcement decisions

Conceptual Framework

IASB publishes new standards on business combinations and consolidated financial statements: a 10-point overview

IASB reports on IFRS 3 PiR

Impact of IAS 27R on operations other than business combinations

Launch of post-implementation review of IFRS 3

New option for the measurement of non-controlling interests in business combinations

Post-implementation Review IFRS 3 – What next?

Proposed amendments to IFRS 3 and IFRS 11 (published on 29 June 2016)

Publication of amendments to IFRS 3 and IFRS 11

Publication of two draft interpretations for comments

Publication of revised IFRS 3 and IAS 27

What are the transitional issues of the new standards on business combinations and consolidation?

What impacts will IFRS 3R have on business combinations completed as of 2010?

CESR: information from the IFRS database

CESR: new extract from the accounting studies database

CESR report on the implementation of IFRSs in Europe

CESR survey of the application of IAS 39 and IFRS 7 amendments on reclassification of financial assets

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What are the transitional issues of the new standards on business combinations and consolidation?

What impacts will IFRS 3R have on business combinations completed as of 2010?

Conceptual Framework
- Consolidation exemption for investment companies: IAS to publish a limited scope exposure draft
- Consolidation standards: EFRAG requests deferral of effective date
- Cost of an investment in the separate financial statements
- Date of first application of the future standards on consolidation
- Demise of the project to clarify the accounting treatment of “other net asset changes” in an associate or joint venture
- ED9: towards the elimination of proportionate consolidation?
- EFRAG launches new study on IFRS 10
- EFRAG publishes conclusions of field-tests study on consolidation standards
- EFRAG publishes its draft endorsement advice(s) on the news standards on consolidation
- Effective date of amendments to IFRS 10 and IAS 28 postponed indefinitely
- Elimination of proportionate consolidation: release of the exposure draft
- Europe endorses amendments to transitional arrangements for the standards on consolidation
- Exposure Draft ED 10 - Consolidated Financial Statements
- Final standards on consolidation published
- IASB clarifies the accounting for acquisitions of interests in joint operations
- IASB proposes amendment to accounting treatment of other changes in an investor’s interest in an associate’s equity under IAS 28
- IASB publishes a staff draft of the future standard on Consolidation
- IASB publishes clarifications on investment entities
- IFRS round tables on consolidation and derecognition of financial instruments
- IFRS 11: IFRS IC finally publishes its reasons for rejecting some issues
- IFRS rules on transition requirements for IFRS 10
- IFRS consolidation scope and non-significant entities
- IFRS IC addresses the application difficulties of IFRS 11 - at last
- Is it the end of proportionate consolidation?
- Narrow-scope amendment to IAS 27 - Equity method
- Publication of exposure draft on transition guidance in IFRS 10

Concession arrangements

- Adoption of IFRIC 12: The European Commission had done it!
- ARC approves adoption of IFRIC 12
- Concessions round-table on 13 November 2006
- Key features of the new IFRS Conceptual Framework
- Measurement
- The new Conceptual Framework is here!

Consolidation

- Acquisition of an interest in a joint operation: proposed amendments to IFRS 11
- Acquisition of an interest in a joint operation: IFRS
- Adoption of amendments to IFRS 10, IFRS 12, IAS 27, IAS 28 and IAS 11 for investment entities
- Adoption of amendments to IFRS 11 on accounting for acquisitions of interests in joint operations
- ANC recommendation in the presentation of the result of joint-ventures and associates for using the equity method
- ARC supports the postponement of the mandatory application date of the consolidation package
- Consolidation exemption for investment entities

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- Consolidation exemption for investment companies: IAS to publish a limited scope exposure draft
- Consolidation standards: EFRAG requests deferral of effective date
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- Demise of the project to clarify the accounting treatment of “other net asset changes” in an associate or joint venture
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- EFRAG publishes conclusions of field-tests study on consolidation standards
- EFRAG publishes its draft endorsement advice(s) on the news standards on consolidation
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- IFRS IC addresses the application difficulties of IFRS 11 - at last
- Is it the end of proportionate consolidation?
- Narrow-scope amendment to IAS 27 - Equity method
- Publication of exposure draft on transition guidance in IFRS 10
Publication of investment Entity amendments  
(IFRS news n°61)

Project  
(IFRS news n°11, news n°14)

Proportional integration  
(IASB news n°1)

Proposed amendments to IAS 28: Share if Other Net Asset Changes  
(A Closer Look n°61)

Proposed postponement of amendments to IFRS 10 and IAS 28  
(IFRS Highlights n°91)

Publication of an amendment to IFRS 10 and IAS 28  
(A Closer Look n°81)

Publication of proposed amendments to IFRS 10 and IAS 28  
(A Closer Look n°62)

Accounting for an interest in a joint operation structured through a separate vehicle in separate financial statements  
(IFRS news n°75)

Recognition of other net asset changes for an equity-accounted entity: IFRS Interpretations Committee hands it back to the Board  
(IFRS news n°69)

Recognition of sale or contribution of assets between an entity and its associate or joint venture  
(IFRS news n°69)

Standards on consolidation: the IASB will not defer the effective date  
(IFRS news n°52)

The IASB clarifies IFRS 10 transitional provisions  
(IFRS news n°50)

The IASB clarifies the accounting treatment of joint arrangements  
(A Closer Look n°80)

The IASB publishes an amendment to IAS 28 on the measurement of long-term interests in associates and joint ventures  
(IFRS Highlights n°115)

The IASB proposed to exempt investment entities from consolidation  
(IFRS news n°48)

The IASB publishes its near final drafts of future standards on consolidation  
(A Closer Look n°44)

The IFRS Interpretations Committee clarifies IFRS 11 provisions on the classification of joint arrangements  
(A closer Look n°75)

The key points of IFRS 10 on consolidated financial statements in 15 Q&As  
(A Closer Look n°46)

Transition to IFRS 10, IFRS 11 and IFRS 12: the IASB proposes to simplify the required disclosures  
(IFRS news n°56)

Transition to IFRS 10, IFRS 11 and IFRS 12: IASB publishes the final amendments  
(IFRS news n°56)

What are the prospects for proportionate consolidation?  
(Focus Studies n°4)

Contingent pricing

Contingent pricing of PPE and intangible assets  
(IFRS news n°45)

Forthcoming interpretation on contingent prices arising from the purchase of single assets  
(IFRS news n°41)

No decision from IFRS IC on the accounting treatment of variable payments to be made for the purchase of assets  
(IFRS Highlights n°98)

Variable payments for the separate acquisition of PPE and intangible assets: IASB decides to wait for Leases redeliberations  
(IFRS news n°69)

Control

How is de facto control to be determined under IAS 27?  
(IFRS news n°1)

Convergence

Adoption of IFRS standards by US companies: clouds on the horizon  
(IFRS news n°19)

Adoption of IFRS standards by US companies: no clarification!  
(IFRS news n°21)

IASB – EFRAG “Convergence” meeting  
(IASB news n°1, IASB news n°6)

IASB and FASB restate their desire for convergence  
(IFRS news n°27)

IFRS/US GAAP convergence on financial instruments seems unlikely following latest FASB decisions  
(IFRS news n°74)

Japan IFRS convergence project continues  
(IASB news n°1)

Update of the IASB-FASB Convergence road map  
(IFRS news n°11)

Update to the MoU  
(IFRS News n°15)

The IASB and the FASB publish a progress report on their convergence programme  
(IFRS News n°44)

The SEC proposal on adoption of IFRS for public companies  
(A Closer Look n°15)

Customer contribution

Adoption of IFRIC 13  
(European matters n°18)

Adoption of IFRIC 18 interpretation  
(European matters n°29)

Draft Interpretation D24 - Customer contributions  
(IFRS news n°11)

IASB publishes IFRIC D24 on customer contributions  
(IFRS n°8)

The IASB publishes IFRIC 18 - Transfers of Assets from Customers  
(IFRS news n°19)

IFRIC 18 - Transfers of Assets from Customers  
(A Closer Look n°20)

Customer loyalty programmes

Customer loyalty programmes: the IFRIC interpretation  
(Focus Studies n°5)

D20: client loyalty programmes  
(IFRIC news n°3)

European effect study relative to IFRIC 13 - Customer Loyalty Programmes  
(European matters n°13)

IFRIC D 20 - Customer loyalty programmes  
(IFRIC news n°2)
Depreciation
- Acceptable methods of amortisation  
  IFRS news n°78
- The IASB decides to proceed with the revised 
  amendments to IAS 16 and IAS 38 regarding acceptable 
  depreciation methods  
  IFRS news n°72
- Adoption of amendments to IAS 16 and IAS 38 on 
  acceptable methods of depreciation and amortisation 
  European Highlights n°94

Derecognition
  IFRS news n°16

Directives
- Simplification measures on European directives for SMEs 
  and micro entities  
  European matters n°5

Dividends
- IFRIC D23: distribution of non-cash assets to owners 
  A Closer Look n°8
- Publication of IFRS 7 - Distributions of Non-cash Assets to 
  Owners  
  IFRS news n°17
- Europe endorses IFRIC 17  
  European matters n°5

Earnings per share
  IFRS n°8
- Calculating the diluted earnings per share in the case of 
  stock options issuance  
  A Closer Look n°11
- Exposure draft on the revision of IAS 33 – Earnings per 
  Share  
  IFRS news n°12
- Simplifying earnings per share: publication of exposure 
  draft  
  A Closer Look n°15

EFRAG
- A French president for EFRAG  
  European Highlights n°101
- Adoption of revised IAS 19 and IAS 1  
  European matters n°47
- EFRAG, ANC and FRC publish an overview of feedback on 
  the Disclosure Framework for the Notes 
  European matters n°66
- EFRAG and ASB recommend effect analysis to improve 
  standards development process  
  European matters n°58
- EFRAG, ANC and FRC publish Discussion Paper on 
  disclosures in the notes  
  European matters n°58
- EFRAG and IASB meet to discuss current projects 
  European matters n°39
- EFRAG publishes two Discussion Papers  
  News n°8
- EFRAG research agenda consultation  
  European Highlights n°121
- EFRAG states its aims for pro-active activities 
  European matters n°35
- EFRAG seeking new Chairman and members for TEG 
  European matters n°91
- EFRAG set to appoint a French president?  
  European Highlights n°100
- European Commission nominates new President of 
  EFRAG  
  European Highlights n°87
- European Commission re-opens call for applications for 
  Presidency of EFRAG Board 
  European Highlights n°91
- European Commission seeks new EFRAG President 
  European Highlights n°89
- Finalising the EFRAG reforms  
  News n°77
- Meeting between EFRAG and IASB to discuss the 
  progress of the convergence work plan 
  European matters n°43, n°54
- National standard setters come together  
  IFRS news n°22
- New appointments to EFRAG’s TEG  
  News n°10
- New EFRAG TEG composition announced 
  European Highlights n°117
- The new EFRAG: (nearly) up and running 
  A Closer Look n°85
- Two changes in leadership of EFRAG TEG 
  European Highlights n°95
- Reforms at the EFRAG: Europe at the heart of the debate 
  on international standards?  
  A Closer Look n°14

European Commission
- European Commission launches fitness check on public 
  reporting by companies  
  European Highlights n°120
- European Commission publishes EU action plan on 
  financing sustainable growth  
  European Highlights n°120
- European Commission to discuss the future of corporate 
  reporting  
  European Highlights n°125
- The European Commission publishes results of its 
  consultation on public reporting by companies 
  European Highlights n°127

Emission rights
- Emissions trading schemes  
  IFRS news n°12
- Emission trading schemes: premises for a future 
  standard  
  IFRS news n°37
- Emission rights  
  IFRS news n°21
- The IASB and FASB sketch the outlines of a model for 
  recognition of emission allowances  
  IFRS news n°28

Employee benefits
- Actuarial gains and losses could be recognised in other 
  comprehensive income  
  IFRS news n°28
- Actuarial gains and losses: Board plumps for a choice of 
  presentation  
  IFRS news n°39
- Actuarial gains and losses : option to present in profit or 
  loss retained, but limited  
  IFRS News n°41
- Adoption of IFRIC 14  
  European matters n°18
- Adoption of IFRIC 14 amendment  
  European matters n°36
Consultancy task force created on "Employee Benefits"

Defined benefit plans: IASB confirms the main proposals of the exposure draft

Discount rates in IAS 19: Interpretations Committee discussions end with a "wording for rejection"

Discount rate for post-employment benefits

Draft limited amendment to IAS 19 – Defined Benefit Plans: Employee Contributions

Employee benefits discount rate

Endorsement of amendments to IAS 19 and IAS 1

Endorsement of the amendment to IAS 19 – Employee contributions

Early retirement programmes

European impact study relative to IFRIC 14 – The Limit on a Defined benefit Asset, Minimum Funding Requirements and their Interaction

IAS 19 provisions on discount rates to remain unchanged

IASB proposes amendments to IAS 19 and interpretation IFRIC 14

IASB publishes a DP on IAS 19 – Employee Benefits

IASB publishes narrow-scope amendment to IAS 19

Interpretation on employee benefit (IFRIC 14)

Narrow-scope amendment to IAS 19 – Defined Benefit Plans: Employee Contributions

Occupational savings plans

Post-employment benefits: first decisions from the IASB

Proposed amendment to IFRIC 14

Publication of an exposure draft on defined benefits plans

Publication of the amended IAS 19

Recognition of employee benefit plans with a promised return on contributions: IFRIC IC considers draft interpretation

Revised IAS 19: the key points in 10 questions and answers

Some decisions applicable to the 2009 financial statements

The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction: introduction to IFRIC 14

What amendments to IAS 19 are suggested (ED/2010/3)?

Adoption of IFRIC 19 Interpretation

Distinction between debt and equity

Debt / Equity distinction

Debt / equity distinction : IASB decides to defer the project

Equity instruments re-purchasable at fair value

First decision on the Debt/Equity Project

IFRIC Draft Interpretation D25 Extinguishing Financial Liabilities with Equity Instruments

IFRS Interpretations Committee continues working on application of IAS 19

Liability/equity

Publication of a Discussion Paper on the debt/equity distinction

Some decisions applicable to the 2009 financial statements

The IASB puts forward suggestions for improving the debt/equity distinction

ESMA (see also CESR)

The European Securities and Markets Authority (ESMA) is now operational

ESMA (formerly CESR): 10th extract from the database of enforcement

ESMA (formerly CESR): 11th extract from the database of enforcement

ESMA (formerly CESR): 12th extract from the database of enforcement

ESMA encourages companies to improve quality of disclosures in financial statements

ESMA: 12th extract from the database of enforcement

ESMA: 13th extract from the database of enforcement

ESMA: 14th extract from the database of enforcement

ESMA: 15th extract from the database of enforcement

ESMA: 16th extract from the database of enforcement decisions

ESMA: 17th extract from database of enforcement decisions

ESMA: 18th extract from database of enforcement decisions

ESMA: 19th extract from database of enforcement decisions

ESMA: 20th extract from the database of enforcement

ESMA: 21th extract from the database of enforcement
ESMA: 22nd extract from the enforcement database
European Highlights n°121
ESMA calls for improvements in disclosures related to
goodwill impairment
A Closer Look n°63
ESMA issues Public Statement on IFRS 15
implementation and disclosures
European Highlights n°102
ESMA public statement on sovereign debt in IFRS
financial statements
ESMA publishes a statement on accounting for the
impacts of the United States tax reforms under IAS 12
A Closer Look n°118
ESMA publishes an opinion on the recognition of
contributions to Deposit Guarantee Schemes in IFRS
accounts
European Highlights n°92
ESMA publishes guidelines on alternative performance
measures
European Highlights n°92 A Closer Look n°93
ESMA publishes new Q&As on its Alternative
Performance Measures (APM) guidelines
European Highlights n°92
ESMA publishes recommendations on Alternative
Performance Measures
European Highlights n°90
ESMA publishes results of the peer review of
the implementation of its guidelines on the supervision of financial information in seven countries
European Highlights n°113
ESMA publishes report on the accounting practices of
European financial institutions
European matters n°72
ESMA publishes report on European enforcers’ activities in 2015
European Highlights n°98
ESMA publishes 2016 report on activities of European accounting enforcers
European Highlights n°110
ESMA’s 2017 report on the activities of IFRS enforcers in Europe
European Highlights n°121
ESMA publishes six new Q&A on its guidelines on Alternative Performance Measures
European Highlights n°115
ESMA report on implementation of IFRS
IFRS news n°69
ESMA report on the activities of IFRS Enforcers in Europe
European matters n°78
ESMA seeks to circumscribe use of financial indicators
A Closer Look n°76
Materiality in financial reporting: ESMA extends
comment period
European matters n°47
Report on European regulators’ activity in 2014
European Highlights n°87
The ESMA publishes two public statements on IFRS
financial Information
European matters n°47
What are the ESMA recommendations for the 2012 reporting period?
A Closer Look n°61
What are the ESMA and AMF recommendations for the 2013 annual statements?
A Closer Look n°72
What are the ESMA’s priorities for 2014 financial statements?
A Closer Look n°82
What are ESMA’s priorities for 2015 financial statements?
A Closer Look n°93
What are ESMA’s priorities for 2016 financial statements?
A Closer Look n°104
What are ESMA’s and the AMF’s recommendations for the 2017 year-end?
A Closer Look n°115
ESMA and AMF publish recommendations for 2018 financial reporting
A Closer Look n°126

Europe

Accounting recommendations from the High-Level Expert Group on Sustainable Finance
European Highlights n°119
Plan to simplify the legal and accounting environment for corporates
News n°7
EC sets out accounting measures for long-term financing of the European economy
European matters n°76
ECON publishes its report evaluating IFRSs and the activities of the IFRS Foundation and EFRAG
European Highlights n°100
European Commission evaluates corporate reporting
European Highlights n°119
European Commission launches consultation on the European Supervisory Authorities
European Highlights n°109
European Commission publishes report on the activities of the IFRS Foundation and EFRAG in 2015
European Highlights n°103
European perspective on the move towards global accounting standards
IFRS news n°60
Evaluation of 10 years of IFRS in Europe: European Commission report published
A Closer Look n°90

Extractive activities

ESMA report on IFRS 13 implementation
European Highlights n°113
Exposure-draft-Guidance on fair value measurement
IFRS news n°23
Evaluation of 10 years of IFRS in Europe: European Commission report published
A Closer Look n°90

F

Fair value

Draft standard on fair value measurement
A closer Look n°27
Fair Value Measurement: a new exposure draft
IFRS news n°33
Fair value measurement specifications
IASB news n°7, IFRS news n°13, news n°14
ESMA report on IFRS 13 implementation
European Highlights n°113
Exposure-draft-Guidance on fair value measurement
IFRS news n°23
Disclosure proposal on Level 3 fair value measurements
IFRS news n°35
IASB launches Post-implementation Review of IFRS 13  
*IFRS Highlights n°111*

IFRS IC rules on the classification of fair value measurements received from third parties  
*IFRS Highlights n°81*

IFRS Foundation and IVSC launch cooperation  
*IFRS news n°75*

IFRS 13 Fair Value Measurement published  
*IFRS News n°45*

Procedures for fair value measurement  
*IFRS News n°15*

Report on the IFRS 13 post-implementation review  
*IFRS Highlights n°128*

The IASB Publishes a near final draft of future standard on fair value measurement  
*IFRS news n°44*

The IASB Publishes a standard on fair value  
*A Closer Look n°47*

Unit of account and quoted investments  
*IFRS Highlights n°81*

**FASB**

FASB published its strategic plan  
*IFRS Highlights n°88*

**Financial crisis**

Accounting rules to the rescue of financial markets  
*IFRS news n°17*

Consultation on the framework for financial market supervision  
*European matters n°21*

Financial crisis: What are the potential impacts on the accounts?  
*A Closer Look n°16*

The Commission wants to strengthen accounting standards bodies  
*European matters n°19*

The IASB and the financial crisis: where do we stand?  
*A Closer Look n°18*

**Financial information**

Adoption of the revised IAS 1  
*Europe news n°18*

Adoption of amendments to IFRS 9  
*European Highlights n°120*

Adoption of amendments on embedded derivatives and reclassification  
*European matters n°29*

Amendment to IAS 1 on classification of current and non-current liabilities  
*IFRS news n°76, n°86*

Amendment to IAS 1 on the rules for the classification of current and non-current liabilities  
*IFRS news n°78*

ANC updates its recommendations on the presentation of the IFRS consolidated financial statements  
*IFRS news n°72*

Application of the new standards: an analysis of the information published by Eurostoxx 50 companies as at December 31 2006  
*Focus Studies n°4*

Basel Committee studies prudential impact of IFRS 9 on banking sector  
*European Highlights n°104*

Better disclosures on the statement of cash flows  
*IFRS Highlights n°06*

Current/non-current classification of debt (roll-over agreements): clarifications to IAS 1 required  
*IFRS News n°41*

Directive 2013/34/EU on annual and consolidated financial statements  
*European matters n°68*

Disclosure Initiative: IASB issues IAS 1 amendments and draft amendments to IAS 7  
*IFRS Highlights n°84*

Disclosures in the interim accounts under IFRS 9  
*A Closer Look n°122*

Disclosures on investments excluded from IAS 39  
*IFRS News n°31*

Discussion paper on the presentation of financial statements  
*IFRS news n°16*

Discussion Paper on Financial Statement Presentation: reactions from the different stakeholders  
*A Closer Look n°25*

EBA publishes a study on IFRS 9 impacts  
*European Highlights n°128*

Europe endorses the amendments to IFRS 7: Disclosures-Transfers of Financial Assets  
*IFRS news n°50*

Europe investigates the impact of IFRS 9 on long-term investment  
*European Highlights n°118*

European Parliament publishes four studies as part of EU adoption process for IFRS 9  
*European Highlights n°93*

Endorsement of IAS 36 amendments on disclosures on recoverable amounts  
*European matters n°73*

European effect study relative to IAS 1 - Presentation of financial statements  
*European matters n°13*

Financial Statement Presentation: EFRAG extends comment period  
*European matters n°39*

IASB publishes a staff draft as part of the project on the Presentation of Financial Statements  
*A Closer Look n°36*

IASB publishes a summary of feedback from Disclosure Forum  
*News n°67*

IASB publishes exposure draft of limited amendments to IAS 1  
*IFRS news n°76*

IASB to amend some provisions of IAS 1  
*IFRS news n°69*

IASB: What are the key principles for disclosure of financial information?  
*A Closer Look n°110*

IFRIC Draft Interpretation D25 Extinguishing Financial Liabilities with Equity Instruments  
*IFRS news n°26*

IFRS 7 amendment  
*European matters n°29*

IFRS 7 amendments: disclosures on the transfer of financial assets  
*A Closer Look n°56*

IFRS 7 and industrial and commercial companies: are financial instruments disclosures better?  
*A Closer Look n°13*

IFRS 7 disclosures on the transfer of financial assets  
*IFRS News n°78*

IFRS 7: Continuing involvement and servicing arrangements  
*IFRS news n°64*

IFRS 7: The IASB publishes a new draft amendment  
*IFRS news n°18*
The IASB publishes the IFRS 7 amendment of other comprehensive income (OCI)

The IASB publishes an exposure draft on the presentation of financial statements and disclosures

The IASB publishes a case study report on improving the presentation of the financial statements into two separate statements

The IASB decides to remove the option for the presentation of the comprehensive income into two separate statements

The IASB published amendments to IAS 1

The SEC publishes comments following the review of IFRS financial statements of “Foreign Private Issuers”

Financial instruments

A new delay for the project on Financial Statement Presentation

Accounting for financial instruments: no change expected in the short term

Accounting for dynamic risk management (macro hedging): the essence of the project in 20 Q&A

Accounting for financial instruments – IFRS IC clarifies the application of paragraph IG B.6 of IAS 39

Adoption of the amendments to IAS 32 and IAS 1

Adoption of the IAS 32 amendment on the classification of rights issue

Adoption of the IAS 39 amendment, "Reclassification of Financial Instruments-Effective date and transition"

Adoption of the IAS 39 amendment, “Eligible Hedged Items”

Amendments to IFRS 7 on offsetting of financial assets and liabilities: not mandatory for condensed interim financial statements!

Amendment to IAS 39 – hedged risks and portions

Amendment to IFRIC 16 - Hedging a net investment in a foreign operation

Amendment to IAS 39 and IFRS 7

Amortised cost and impairment publication of a document supplementary to the exposure draft of November 2009

Boards refine their positions on IFRS 9 Phase 1

Classification and measurement: moving towards less stringent criteria for the characteristics of the instrument

Classification of financial assets (IFRS 9 Phase 1) – IASB confirms the new asset categories and clarifies the business models criteria

Classification of financial assets (Phase I of IFRS 9) – the IASB clarifies the use of the “fair value through profit or loss” option for debt instruments in the FV-OCI category

Companies’ financial reporting at year-end 2016 on the expected impacts of implementation of IFRS 9 on 1 January 2018

Current/non-current classification of debt (roll-over agreements): clarifications to IAS 1 required

Disclosures for transfers of financial assets
- Derecognition of financial instruments  
  "IFRS news n°20, n°21"
- Derecognition of financial instruments: the FASB and IASB disagree  
  "IFRS news n°33"
- Derecognition of ‘repos’  
  "IFRS news n°31"
- Early application of IFRS 9  
  "IFRS news n°72"
- EBA consults on draft guidelines for implementation and application of IFRS 9  
  "European Highlights n°103"
- EBA launches 2nd impact assessment of IFRS 9  
  "European Highlights n°105"
- EFRAG answers a European Commission question on accounting for equity interests in IFRS 9  
  "European Highlights n°127"
- EFRAG approves adoption of IFRIC 15 and IFRIC 16  
  "European matters n°17"
- EFRAG continuing work on the accounting treatment of investments in equity instruments under IFRS 9  
  "European Highlights n°120"
- EFRAG launches field-test on general hedge accounting  
  "European matters n°55"
- EFRAG recommends the endorsement of IFRS 9  
  "European Highlights n°88, 89"
- Embedded derivatives and joint ventures  
  "IFRS News n°19"
- Embedded derivatives and reclassifications  
  "IFRS news n°18, n°21"
- Endorsement of IAS 39 amendments on the novation of derivatives  
  "European matters n°73"
- ESMA issues Public Statement on accounting treatment of forbearance practices in IFRS financial statements of financial institutions  
  "European matters n°63"
- ESMA questions IFRS Interpretations Committee on restructuring of Greek government bonds  
  "European matters n°55"
- ESMA’s recommendations for implementation of IFRS 9  
  "A Closer Look n°105"
- EU financial firms have not reclassified their assets  
  "European matters n°19"
- Europe will not endorse IFRS 9 in 2009  
  "European matters n°28"
- Expected loss impairment model: the main principles of the exposure draft  
  "A Closer Look n°30"
- Exposure draft for the improvement of information on financial instruments  
  "A Closer Look n°16"
- Exposure draft - Derecognition of financial assets: rethinking the principles of derecognition?  
  "A Closer Look n°24"
- Exposure Draft of narrow-scope amendments to IAS 39 and IFRS 9 on “Novation of Derivatives and Continuation of Hedge Accounting”  
  "IFRS news n°64"
- Exposure Draft on “Financial Instruments: Classification and Measurement”  
  "IFRS news n°25"
- Exposure Draft on “Classification and Measurement”: major principles and first reactions!  
  "IFRS news n°25"
- Exposure Draft on Financial Instruments: Amortised Cost and Impairment: the main discussion points  
  "A Closer Look n°31"
- Exposure Draft on Hedge Accounting, first instalment of the third phase of the revision of IAS 39  
  "A Closer Look n°40"
- Exposure Draft on Hedge Accounting: analysis of comment letters and first IASB redeliberations  
  "A Closer Look n°44"
- Exposure Draft on Offsetting Financial Assets and Financial Liabilities  
  "A Closer Look n°41"
- Fair value hedging: the IASB moves the debate forward  
  "IFRS news n°36"
- FASB proposals on financial instruments: reactions and impact on convergence  
  "A Closer Look n°38"
- FICE Discussion Paper: the Board’s preferred approach to classifying financial instruments as liabilities or equity  
  "IFRS Highlights n°124"
- Financial assets can now be reclassified  
  "A Closer Look n°16"
- Financial instruments: reopening the Phase I of IFRS 9  
  "IFRS news n°50"
- Financial Instruments project: last decisions of 2011  
  "A Closer Look n°51"
- Financial instruments puttable at fair value  
  "IASB news n°7"
- Financial assets with particular contractual prepayment options  
  "IFRS Highlights n°105"
- Financial liabilities: redeliberations on the treatment of the credit risk component  
  "IFRS news n°37"
- Financial liabilities: a first look at the forthcoming exposure draft  
  "A Closer Look n°32"
- First application of IFRS 7  
  "IFRS n°9"
- Hedge accounting  
  "IFRS news n°30"
- Hedge accounting: IASB states its intention  
  "IFRS news n°37"
- Hedge accounting: exposure draft due any day  
  "IFRS News n°39"
- Hedge accounting: further redeliberations  
  "IFRS News n°47"
- Hedge accounting: choice of accounting principles in IFRS 9 and IAS 39  
  "IFRS News n°67"
- Hedge accounting: imminent publication of an exposure draft  
  "IFRS News n°38"
- Hedge of a net investment in a foreign operation: a final interpretation due out soon  
  "IFRS news n°10"
- Hedges of a Net Investment in a Foreign Operation: how will the forthcoming IFRIC Interpretation clarify the situation?  
  "A Closer Look n°12"
- IASB approaching completion of IFRS 9 project  
  "IFRS news n°74"
- IASB continues deliberating on phase 3 of IFRS 9 on hedge accounting  
  "IFRS news n°64"
- IASB extends the scope of the relief proposed in draft amendments to IAS 39 and IFRS 9, Novation of Derivatives and Continuation of Hedge Accounting  
  "IFRS news n°67"
- IASB is in the process of finalising phases 1 and 2 of IFRS 9 and sets 1 January 2018 as the mandatory effective date
- IASB postpones the mandatory application of IFRS 9
- IASB publishes draft interpretation on foreign currency transactions including advance consideration (IAS 21)
- IASB publishes exposure draft proposing amendments to IFRS 9 on prepayment features with negative compensation
- IASB to create a transition resource group for IFRS 9
- IASB to publish a new exposure draft on the impairment of financial assets in September 2011
- IAS 39: Will the current review learn from history?
- IAS 39 review: new developments
- IFRIC D22, Hedges of a Net Investment in a Foreign Operation
- IFRIC to publish a draft interpretation on the hedging of a net investment in a foreign operation
- IFRS 9 – Impairment: left with a compromise, the IASB must make up its mind
- IFRS 9 finally adopted by European Union!
- IFRS 9 or a first step into IAS 39’s replacement
- IFRS 9 supplemented with measures on financial liabilities
- IFRS 9: the first step towards endorsement!
- IFRS 9: The IASB announces a narrow-scope amendment for financial assets with symmetric prepayment options
- IFRS 9 : the main pros and cons
- IFRS 9: the two Boards make progress on impairment, classification and measurement
- IFRS 9: towards upheaval for the accounting treatment of modifications of financial liabilities A Closer Look n°113
- IFRS 9 Phase 2, Impairment: will the Boards converge?
- IFRS IC clarifies accounting treatment of prepaid cards
- IFRS IC continues deliberations on accounting issues of Greek government bonds
- IFRS IC continues to examine the liability/equity classification of specific instruments mandatorily convertible into shares
- IFRS IC examines the liability/equity classification of instruments mandatorily convertible into shares
- IFRIC 22 interpretation published/adopted
- IFRIC 22 – Foreign currency transactions and advance consideration
- IFRS news n°75
- Impact of latest amendment to IFRS 7 on 30 June 2012 financial statements
- IFRS news n°59
- Impairment of financial assets – proposal of a specific treatment for assets purchased with an explicit expectation of credit losses at the acquisition date
- IFRS news n°52
- Impairment of financial assets (Phase II of IFRS 9/Impairment) – ongoing deliberations on loan commitments and financial guarantee contracts
- IFRS news n°73
- Impairment of financial assets (Phase II of IFRS 9 /Impairment) – the Board clarifies the transition requirements
- IFRS news n°73
- Impairment of financial assets : towards an IASB US GAAP common approach
- IFRIC news n°42
- Impairment of financial assets - towards a new model, “three-bucket expected loss approach”
- IFRIC news n°48
- Impairment of financial assets (Phase II of IFRS9) – latest deliberations
- IFRIC news n°49
- Impairment (Phase II of IFRS 9) – IASB publishes new exposure draft
- IFRS news n°65
- Impairment of financial assets (Phase II of IFRS 9/Impairment)-on-going deliberations
- IFRS news n°56
- Impairment of financial instruments

European Highlights n°105

- IFRS 9 or a first step into IAS 39’s replacement
- A Closer Look n°27
- IFRS 9 supplemented with measures on financial liabilities
- European Highlights n°101
- IFRS 9: the first step towards endorsement!
- IFRS news n°45, News IFRS n°53
- Impairment of financial assets: still a lot to discuss!
- IFRS news n°37
- Implementation of IFRS 9 by European insurers
- IFRS news n°124
- Interest margin hedge
- IFRIC news n°2
- Launch of review of financial instruments standard
- IFRS news n°21
- Macro hedging : the latest discussions
- IFRS news n°50
- Macro-hedging: publication of the Discussion Paper due soon
- IFRS news n°71
- Mandatory effective date for IFRS 9 delayed again
- IFRS news n°69
- New standard for recognition of financial instruments
- IFRS news n°17
- Offsetting financial assets and financial liabilities: convergence will wait!
- IFRS news n°47
- Presentation of OCI in a single statement: are IASB and FASB having second thoughts? 
- IFRS News n°38
- Provisional rejection by the IFRIC of the request for interpretation of IAS 39.2g
- Publication of amendments to IFRS 7 and IAS 32 on offsetting financial assets and liabilities  
  IFRS news n°51
- Publication of IFRIC interpretation 19, Extinguishing Financial Liabilities with Equity Instruments  
  A closer Look n°28
- Publication of the exposure draft on measurement of financial liabilities  
  IFRS news n°34
- Publication of amendment to IFRS 9 incorporating the final provisions of the new general model for hedge accounting  
  IFRS news n°72
- Publication of the IAS 39 and IFRS 9 amendment Novation of Derivatives and Continuation of Hedge Accounting  
  IFRS news n°68
- Publication of the final interpretations IFRIC 16  
  News n°13
- Questionnaire on the exposure draft Financial instruments: amortised cost and impairment  
  IFRS news n°33
- Reopening IFRS 9 phase 1, Classification and Measurement: update on the project and overview of key comments received by the IASB  
  A Closer Look n°69
- Recent progress on Financial Instruments project (IFRS 9)  
  A Closer Look n°58
- Redeliberations of offsetting financial assets and financial liabilities  
  IFRS news n°46
- Redeliberations on Hedge Accounting exposure draft  
  IFRS News n°45
- Reducing the complexity of IAS 32 and IAS 39  
  IFRS news n°11
- Reopening of Phase 1 of IFRS 9: Classification and measurement  
  IFRS news n°52, n°56
- Reopening IFRS 9 phase 1, Classification and measurement: exposure draft published  
  IFRS news n°61, A Closer Look n°64
- Reopening IFRS 9 phase 1, Classification and measurement: the case of regulated interest rates  
  IFRS news n°60
- Revision of hedge accounting under IFRS: publication of IFRS 9 final standard on general hedge accounting  
  A Closer Look n°74
- Review of IAS 39 - Financial Instruments  
  IFRS news n°22, IFRS news n°26
- Revision of hedge accounting under IFRS: review draft published on general hedge accounting  
  A Closer Look n°59
- Second ITG meeting on provisioning under IFRS 9  
  IFRS News n°92
- The Board continues redeliberations of the Impairment phase of IFRS 9  
  IFRS News n°44
- The European Commission asks the IASB to amend IAS 39  
  A Closer Look n°16
- The IASB confirms its position on debt modifications under IFRS 9  
  IFRS Highlights n°115
- The IASB may propose to postpone the effective date of IFRS 9 to 1 January 2015  
  IFRS news n°46
- The IASB publishes the final text of the IFRS 9 amendment on symmetric prepayment options  
  IFRS Highlights n°115
- The IASB publishes its FICE discussion paper  
  IFRS Highlights n°123
- The IASB publishes the full and final version of IFRS 9 on financial instruments!  
  IFRS News n°80
- The IFRIC clarifies the meaning of “significant or prolonged decline”  
  IFRS news n°25
- The IFRS Interpretations Committee publishes a tentative decision on the recognition of the Greek debt restructuring plan  
  A Closer Look n°56
- The FASB continues to redeliberate financial liabilities and draws closer to IFRS 9  
  IFRS news n°41
- The FASB publishes its exposure draft on financial instruments  
  IFRS news n°34
- Third meeting of ITG dealing with impairment issues under IFRS 9  
  IFRS Highlights n°95
- What does the future hold for the recognition of financial instruments?  
  A Closer Look n°14
- What should be the basis for the recognition of debt and other liabilities?  
  IFRS news n°18

**First-time Adoption**

- Adoption of the amendments to IFRS 1 and IAS 27  
  European matters n°19
- Amendment to IFRS 1 – Government Loans endorsed in Europe  
  European matters n°65
- IFRS 1 Amendment: removal of fixed application dates  
  IFRS news n°37
- Limited amendment to IFRS 1: elimination of the fixed application date  
  IFRS news n°40
- Proposed amendment to IFRS 1: government loans with a below-market rate of interest  
  IFRS news n°49
- Publication of limited amendment to IFRS 1 for entities preparing IFRS financial statements after a period of severe hyperinflation  
  IFRS news n°40
- Publication of an exposure draft on the exemptions for first-time adoption of IFRSs  
  IFRS news n°15
- Publication of the amendment to IFRS 1 on loans received from governments at a below market rate of interest  
  IFRS news n°54
- Revision of IFRS 1  
  IFRS news n°17
- Severe hyperinflation: IASB publishes a limited exposure draft  
  IFRS news n°37

**Functional currency**

- Determination of functional currency of an investment holding company  
  IFRS news n°32

**G - H**

**Handbook**

- IASCf trustees publish the “Due process Handbook for the IFRIC”  
  IFRIC news n°3
- EFRAG calls on the IASB to introduce a public fatal flaw review  
  [European Highlights n°81]
- IFRIC draft Due Process Handbook  
  [IFRIC news n°2]
- The annual improvements process: proposals to amend the Due Process Handbook for the IASB  
  [IFRS news n°37]

Hyperinflation
- Hyperinflation in Argentina: IAS 29 is back on the menu  
  [A Closer Look n°128]

I – J – K – L

IASB
- A new look for IFRS.org!  
  [IFRS Highlights n°112]
- Change and continuity in IASB leadership  
  [IFRS Highlights n°97]
- Consultation on IASB work plan 2016-2020  
  [IFRS Highlights n°91]
- Françoise Florès joins IASB  
  [IFRS Highlights n°105]
- IASB agenda  
  [IFRS news n°13]
- IASB Board expanded  
  [IFRS news n°19]
- IASB funding reviewed  
  [News n°9]
- IASB makes major changes to its work plan  
  [A Closer Look n°35]
- IASB launches a public consultation on its work plan  
  [IFRS news n°47]
- IASB public consultation on the work plan: feedback statement expected shortly  
  [IFRS new n°56]
- IASB publishes the outcomes from the IASB’ Agenda Consultation 2011  
  [A Closer Look n°62]
- IASB puts standard-setting on hold to work on better communication in financial reporting  
  [A Closer Look n°105]
- IASB to defer the effective date of IFRS 9  
  [IFRS news n°47]
- IASB unveils its mission statement  
  [IFRS Highlights n°88]
- New IASB work plan as of 19 April 2010  
  [IFRS news n°33]
- New projects on the agenda: issuance rights, business combinations under common control, management commentary, etc.  
  [IASB news n°7]
- The credit crunch and the IASB’s implication  
  [IFRS news n°15]
- The IASB starts to put its research programme in order  
  [IFRS Highlights n°100]
- The IASB updated its work plan  
  [A closer Look n°32, IFRS news n°38, n°43, n°46,n°47, n°54, n°57, n°58,n°59, n°60, n°61, n°62, n°64, n°65, n° 68,n°76, n°82, n°86, n°92, n°104, n°117]
- What will be the IASB’s work programme be in 2010?  
  [A closer Look n°29]
- IASB publishes exposure-draft on IFRS for SMEs
  
- IASB publishes a standard for SMEs: IFRS for SMEs
  
- IASB publishes amendments to IFRS for SMEs
  
- IASB publishes an IFRS guide for SMEs
  
- IFRS for SMEs: IASB decisions on simplification at last
  
- IFRS for SMEs: what do the stakeholders think in Europe?
  
- SME Implementation Group publishes two new Q&As
  
- The SME Implementation Group appointed
  
- The SME Implementation (SMEIG) publishes its first Q&A
  
- The IASB continues its comprehensive review of IFRS for SMEs
  
**IFRS Interpretations Committee (ex IFRIC)**

- Appointment to the Interpretations Committee
  
- Appointment of new IFRIC members
  
- IFRIC vacancies
  
- From 12 to 14 members at the IFRIC Board
  
- Sue Lloyd appointed as chair of IFRS Interpretations Committee

**Impairment**

- ESMA calls for improvements in disclosures related to goodwill impairment
  
- IAS 36 - Impairment of Assets: Points to note at 30 June 2009
  
- IFRIC will not address interactions between IAS 36 and IFRS 8
  
- IASB proposes amendments to IAS 36 disclosures on recoverable amount of impaired assets
  
- Publication of a limited amendment to IAS 36

**Insurance contracts**

- A transition resource group for IFRS 17
  
- Accounting for insurance contracts set to change over to IFRS 17
  
- IASB consults on limiting consequences of different effective dates of IFRS 9 and new IFRS 4
  
- IASB sets effective date for IFRS 17 – Insurance Contracts
  
- IFRS 4 phase II: at last, the exposure draft
  
- Interaction between IFRS 9 and the future standard on insurance contracts: IASB proposals
  
- Insurance contracts – Publication of a new exposure draft
  
- Insurance contracts (IFRS 4 phase II): what stage are we of the project? (part one)
  
- Insurance contracts (IFRS 4 phase II): what stage are we of the project? (part two)
  
- Insurance project: IASB updates webpage
  
- EFRAG comments on the “insurance contracts” discussion paper
  
- EFRAG criticises IASB proposals on interaction between IFRS 9 and the future IFRS 4
  
- EFRAG launches insurance project field test
  
- EFRAG publishes three background briefing papers on insurance contracts
  
- EFRAG publishes results of field test on Insurance Contracts exposure draft
  
- European Commission publishes a draft text allowing financial conglomerates to defer application of IFRS 9
  
- EU endorses standards and amendments
  
- First TRG meeting on the introduction of IFRS 17
  
- Future IFRS 4 – Insurance Contracts: a light at the end of the tunnel?
  
- IFRS 4 – State of play
  
- IFRS 4 Phase II – Towards a new exposure draft
  
- IFRS 17 - Insurance Contracts: where are we now?
  
- Interactions between IFRS 9 and the forthcoming Insurance Contracts standard: IASB publishes definitive optional approaches
  
- Insurance Contract Project – phase II
  
- Insurance contracts project IFRS 4 phase II - latest developments
  
- “Insurance” Discussion Paper: initial lessons from the consultation process
  
- “Insurance” working party seeks candidates
  
- Limiting the consequences of the different effective dates of IFRS 9 and future IFRS 4: IASB confirms main principles of exposure draft
  
- Limiting the impact of the different effective dates of IFRS 9 and IFRS 4: the IASB amends the insurance ‘predominance ratio’ calculation for eligibility for the deferral approach
Limiting the impact of the different effective dates of IFRS 9 and IFRS 4: the IASB concludes its deliberations and authorises exemptions for the accounts of equity-accounted insurance entities  

Recognition of an insurance policy  

Second meeting of the IFRS 17 TRG  

Update on IFRS 17  

Definition of a lease under the future IFRS 16  

Effective date of IFRS 16 tentatively set at 1 January 2019  

EFRAG and European standard setters launch additional public consultation on Leases  

EFRAG feedback on the additional public consultation and outreach event on the Leases project  

EFRAG launches field test on the new draft standard on Leases.  

EFRAG publishes draft endorsement advice recommending EU endorsement of IFRS 16  

EFRAG recommends European Union endorsement of IFRS 16  

EFRAG requests public review of Leases standard prior to publication  

EFRAG to hold outreach event on the Leases project  

EU endorses standards and amendments  

European adoption of IFRS 15 rescheduled  

Exposure draft on Leases: part one  

Exposure draft on Leases: part two  

FASB publishes corrections and improvements to revenue standard  

FASB publishes new leases standard  

French national accounting standards setter publishes a statement of conclusions on French commercial property leases  

IASB and FASB to re-expose their proposals for the Leases project  

IASB splits with FASB on Leases standard  

IFRS 16: financial communication is still limited a year before its effective date  

IFRS 16: EFRAG publishes Preliminary Consultation Document on endorsement advice  

IFRS 16: key points of the new Leases standard  

IFRS 16 endorsement submitted to the European Parliament and Council for approval  

IFRS 16: financial reporting still inadequate at 30 June 2018  

Implementation of IFRS 16  

Leases: a new approach emerges  

Lease contracts in the accounts of the lessor  

Leases: continued redeliberations


- **Leases:** curtain falls on redeliberations
  A Closer Look n°87

- **Leases:** discussions continue on lessee accounting model
  A Closer Look n°53

- **Leases:** derecognition model for lessor accounting
  IFRS news n°34

- **Leases:** how will they be defined in the future standard?
  IFRS Highlights n°86

- **Leases:** IASB staff prepare the 2nd exposure draft
  A Closer Look n°64

- **Leases:** impairment of right-of-use asset. What are the accounting consequences under the SLE approach?
  IFRS news n°59

- **Leases:** redeliberations on major topics
  A Closer Look n°42

- **Leases:** sale and leaseback transactions
  IFRS news n°59

- **Leases:** stakeholders’ comments are over critical
  A Closer Look n°41

- **Leases:** the profit or loss recognition pattern emerges!
  A Closer Look n°57

- **Leases:** the two boards take a break
  IFRS news n°52

- **Leases:** where are we now?
  A Closer Look n°31

- **Leases project:** IASB Chairman goes on the offensive
  IFRS news n°61

- Putting IFRS 16 into practice: practical advice from the IASB.
  IFRS Highlights n°107

- Some important decisions on the Leases project
  A Closer Look n°33

**Levies**

- An interpretation on levies charged for participation in a specific market expected soon
  IFRS news n°54

- Endorsement of IFRIC 21 – Levies
  A Closer Look n°79

- IFRIC issues definitive interpretation on levies (IFRIC 21)
  IFRS News n°67, A Closer Look n°68

- Levies charged by public authorities on entities that operate in a specific market – Draft interpretation from the IFRS Interpretation Committee
  A Closer Look n°57

- Levies charged on entities that participate in a specific market – discussions continue
  IFRS news n°62

- Publication of two draft interpretations for comments
  IFRS news n°56

**Materiality**

- IASB amends definition of “material”
  IFRS Highlights n°126

- IASB consults on the application of materiality to financial statements
  IFRS Highlights n°93

- How should the concept of materiality be applied?
  A Closer Look n°95

- Materiality: the IASB publishes two documents
  IFRS Highlights n°114

- The IASB’s guidance on making materiality judgments
  A Closer Look n°115

**Measurement**

- Fair value measurement provisions
  IASB news n°6

- Fair value measurement specifications
  IFRS News n°20

- Fair value recognition methods
  IFRS news n°18

- Credit risk
  IFRS news n°24

- “Measurement” round-tables
  IASB news n°2

  Focus Studies n°3

- Measurement in an illiquid market
  IFRS news n°21

**Mining**

- IASB ratified the IFRIC Interpretation 20
  IFRS news n°48

- Mining: accounting for production stripping costs
  IFRS news n°30

- Mining extraction: an interpretation on the recognition of stripping costs in the production phase of a surface mine expected soon
  IFRS news n°37

**Minority interests**

- Commitments to buy back minority interests
  IFRIC news n°1

- Transactions with non-controlling interests: practices adopted by Groups listed on the Eurostoxx 50
  A Closer Look n°15

- Puts on non-controlling interests: a light at the end of the tunnel
  IFRS news n°65

- Puts on non-controlling interests: an amendment to IFRSs rather than just an Interpretation?
  A Closer Look n°36

- Puts on non-controlling interests: confirmation that changes in the value of the liability shall be recognised in profit or loss
  News n°63

- Put options written on non-controlling interests: Draft interpretations from the IFRS Interpretations
  A Closer Look n°57

- Put options written over non-controlling interests: IFRS Interpretations Committee keeps control (with a broader mandate)
  IFRS News n°39

- Puts on non-controlling interests: the IFRS Interpretations Committee moves towards a wording for rejection
  A Closer Look n°37

- Puts on non-controlling interests
  IFRS news n°34

**Management reports**

- IASB publishes a non-binding framework for management commentary
  A Closer Look n°40

- IASB proposal on management commentary
  IFRS news n°24

- Management commentary: IASB’s guidance to appear shortly
  IFRS news n°37

**M**

- **Management reports**
  IASB news n°2, n°22

- IASB publishes a non-binding framework for management commentary
  A Closer Look n°40

- IASB proposal on management commentary
  IFRS news n°24

- Management commentary: IASB’s guidance to appear shortly
  IFRS news n°37
Puts on non-controlling interests: IASB rejects
Interpretations Committee proposals  IFRS news n°48
Puts on non-controlling interests (NCI): the Committee
recommends recognition of changes in P&L
A Closer Look n°52
Puts on non-controlling interests: towards a scope
amendment of IAS 32?  A Closer Look n°43
Puts on non-controlling interests: what changes are
proposed in the FICE Discussion Paper?  A Closer Look n°125

Monitoring Board
First meeting of the Monitoring Board  IFRS news n°22

N - O

Operating segments
European adoption of IFRS 8 – Operating Segments
European matters n°7
Has the adoption of IFRS 8 been saved by the European
survey? European matters n°6
IASB to ‘re-open’ IFRS 8  IFRS news n°54
IASB publishes conclusions of post-implementation review
of IFRS 8 - Operating Segments  A Closer Look n°69
IFRS 8 adoption impact study  IASB news n°5
IFRS 8; IASB launches first post-implementation review
IFRS news n°58
IFRS 8 - Operating segments  IASB news n°1
The adoption of IFRS 8 "Operating segments" called into
question  IASB news n°4
The IASB proposes improvements to IFRS 8 on operating
segments  IFRS Highlights n°109

Q – R – S

REACH
Conforming costs  IASB news n°14

Rate-regulated activities
Discussion Paper on rate-regulated activities  IFRS news n°81
EU will not adopt the IFRS 14 interim standard on rate-
regulated activities  European Highlights n°93
IASB publishes interim standard on rate-regulated
activities  IFRS news n°74
Regulated activities  IFRS news n°65
A standard on regulated operations coming soon  IASB news n°18
Price-regulated activities  Newsletter n°20
Proposed interim standard on rate-regulated activities
not supported by EFRAG  Newsletter n°67
Exposure Draft - Rate Regulated Activities  Newsletter n°25
Is there anything missing from the balance sheet?
Outreach event jointly organised by EFRAG and the IASB
on 18 December 2014  IFRS Highlights n°83
Rate-regulated Activities: at last an exposure draft that
does not deal with Financial Instruments!  A Closer Look n°26
Rate Regulated Activities – a dead end?  IFRS news n°37
The IASB resumes discussion on Rate-regulated Activities
IFRS news n°36
The IASB publishes its proposed interim standard on
rate-regulated activities  IFRS news n°66

P

PPE
IASB proposes narrow-scope amendments to IAS 16
IFRS Highlights n°112

Provisions
A new request for comments before the publication of
amendments to IAS 37 - Provisions  IFRS news n°27
Amendments to IAS 37 – Provisions  IASB news n°1
Dynamic provisioning enters the debate  IFRS news n°21
Costs considered in assessing whether a contract is
onerous (IAS 37)  IFRS Highlights n°120
Evaluation of provisions  IASB news n°7
Expected loss model  IFRS news n°24

Extension of the comment period for the IAS 37
exposure draft  IFRS news n°32
Finalisation of IAS 37 - Provisions  IFRS news n°22
IAS 37 – Non-financial liabilities  IASB news n°2
IAS 37 round-tables  IASB news n°2
Liabilities Project - Key points in 25 questions & answers
A Closer Look n°30
Liabilities project : revision of IAS 37  IFRS News n°35
Publication of a draft standard on provisions  IFRS News n°31
Proposed amendments to IAS 37 on onerous contracts
A Closer Look n°128
Publication of an exposure draft on the measurement of
liabilities within the scope of IAS 37  IFRS news n°29
Review of IAS 37 – Provisions  IFRS news n°11
Revision of IAS 37 "Provisions": fair value by the back
door  IFRS n°9
Revision of IAS 37: the Board confirms its intention to go
ahead  A Closer Look n°37
Real estate sales

- CNC comment letter on D21
  - IFRIC news n°6
- EFRAG approves adoption of IFRIC 15 and IFRIC 16
  - European matters n°17
- IFRIC 15 : clarifications
  - European matters n°24
- IFRIC 15 has just been endorsed by the European Union
  - News n°25
- How are sales before construction is complete treated under IFRS?
  - Focus Studies n°3
- D21 – Real estate sales: IFRIC members reached a consensus!
  - A Closer Look n°12
- Publication of the final interpretations IFRIC 15
  - News n°13
- The recognition of "off plan" sales under IFRS
  - Focus Studies n°5

Reconciliations between IFRS and US GAAP

- 20-F: SEC eliminates US GAAP reconciliation requirement for foreign issuers
  - IFRS n°9
- SEC proposal to eliminate reconciliation between IFRS and US GAAP
  - European matters n°5
- SEC to accept IFRS financial statements
  - News n°4
- Will compulsory reconciliation with US GAAP be ended?
  - IASB news n°7

Related parties

- Adoption of IAS 24 R
  - European matters n°36
- IASB publishes exposure-draft
  - IASB news n°3
- IAS 24: Mazars’ answer to the IASB’s exposure draft
  - IASB news n°4
- New exposure draft on IAS 24
  - IFRS news n°18
- Publication of the revised IAS 24
  - IFRS news n°28

Some decisions applicable to the 2009 financial statements

- IFRS news n°25

Revenue recognition

- IASB news n°6, n°7, n°11, n°12, n°14, n°26
- American TRG discusses methods for measuring progress
  - IFRS Highlights n°99
- An overview of the main subjects discussed by the TRG at its March 2015 meeting
  - A Closer Look n°88
- Application of IFRS 15 – Revenue recognition: a TRG update
  - A Closer Look n°85
- Coming soon: an exposure draft to defer the effective date of IFRS 15 to 1 January 2018.
  - IFRS Highlights n°88
- Deferral of effective date for the Revenue standard: will the IASB follow the FASB’s lead?
  - IFRS news n°87
- Disclosures in the interim accounts under IFRS 15
  - A Closer Look n°122
- EFRAG recommends endorsement of IFRS 15 with effective date as determined by IASB
  - IFRS Highlights n°87
- EU adopts IFRS 15
  - European Highlights n°104
- EU endorses standards and amendments
  - European Highlights n°116
- FASB confirms one-year deferral of Topic 606 mandatory effective date
  - IFRS Highlights n°90
- IASB and FASB discuss the mandatory effective date of the future standard on revenue recognition
  - IFRS news n°47
- IASB and FASB launch their redeliberations on the Revenue recognition project
  - A Closer Look n°41
- IASB and FASB still discussing but close to agreement
  - A Closer Look n°62
- IASB Discussion Paper on Revenue Recognition
  - A Closer Look n°18
- IASB redeliberates proposed clarifications to IFRS 15
  - A Closer Look n°95
- IFRIC publishes three important decisions on IFRS 15
  - A Closer Look n°120
- IFRS 15: a stabilised standard on revenue recognition at last!
  - IFRS Highlights n°96
- IFRS 15: how has financial reporting changed since 31 December 2016?
  - A closer Look n°114
- IFRS 15: IASB and FASB decide to clarify agent versus principal considerations
  - A Closer Look n°90
- IASB and IFRS publish new Revenue Recognition standard, at last
  - IFRS News n°78
- IASB and FASB set up a joint IFRS 15 transition group
  - IFRS News n°78
- IASB and FASB publish joint Revenue Recognition standard at last
  - A closer Look n°79
- IASB confirms one-year deferral of IFRS 15 mandatory effective date
  - IFRS news n°91
- IASB proposals to clarify certain provisions of IFRS 15
  - A Closer Look n°92
- IASB publishes amendments to clarify IFRS 15
  - A Closer Look n°99
- IASB publishes exposure draft on revenue recognition
  - IFRS News n°35
- IFRS 15 and Topic 606: IASB and FASB continue to discuss practical implementation issues
  - A Closer Look n°87
- IFRS 15 endorsement on the right track!
  - European Highlights n°99
- IFRS 15: TRG considers more practical implementation issues
  - A Closer Look n°93
- IFRS 15 endorsement on the right track!
  - European Highlights n°99
- IFRS 15: TRG considers more practical implementation issues
  - A Closer Look n°93
- IFRS draft on revenue recognition under fire
  - A Closer Look n°40
- IFRS 15 Transition Resource Group: what were the first topics discussed?
  - A Closer Look n°82
- Into the final straight before transition to IFRS 15: what can we learn from financial reporting at 31 December 2016?
  - A Closer Look n°109
- New standard on revenue recognition: the IASB and the FASB review the guidance on licences and performance obligations
  - A Closer Look n°86
- On-going joint redeliberation on Revenue Recognition
  - A Closer Look n°59, n°60, n°61
Proposed clarifications to IFRS 15 published

Recently-published exposure draft proposes deferral of IFRS 15 effective date

Revenue: is the development of the future IFRS now marked out?

Revenue recognition: EFRAG requests extension to comment period

Revenue recognition: how have stakeholders responded to the IAS B’s new proposals

Revenue recognition: major redeliberations complete!

Revenue recognition: more disclosures required in interim financial statements

Revenue recognition project to be re-exposed

Revenue recognition project: redeliberations have begun!

Revenue recognition: IASB finally decides to permit early application

Revenue Recognition: the broad principles of the future standard are known

Revenue Recognition: where are we now?

Shaping the conditions of recognition of revenue for construction contracts

Should we expect changes in the recognition of revenue?

The EFRAG publishes a Discussion Paper on Revenue Recognition

The scope of the future standard on revenue recognition has been defined

The IASB and FASB continue their redeliberations on the Revenue recognition project

The IASB and the FASB analyse reactions to the second ED on revenue from contracts with customers

The IASB confirms the single model for the recognition of revenue

The future Revenue Recognition standard will soon be published!

The new IASB exposure-draft on revenue recognition in 20 Q&A

The IASB project on revenue recognition in 15 Q&A

Third EFRAG Advisory Forum

Transition resource group created to address difficulties in implementing future revenue recognition standard

TRG holds fourth meeting

TRG meeting held in November; outlook uncertain for 2016!

SEC

IFRS adoption in the US... in 2015 at the earliest!

SEC proposals for improving financial reporting in the United-States

Share-based payments

Adoption of amendments to IFRS 2 on the classification and measurement of share-based payment transactions

Adoption of an amendment to IFRS 2

Amendment to IFRS 2

Amendments proposed by the IASB on IFRS 2 and IFRIC 11 regarding the accounting treatment of cash-settled group share-based payments

Endorsement of the IFRS 2 amendments on intra-group transactions

IASB considers IFRS IC recommendations on IFRS 2

The IASB proposes three amendments to IFRS 2

IFRIC recommends the board to amend IFRS 2

IFRIC 11 – Effective date in Europe

IFRIC 11 – Group and Treasury Share Transactions

Measurement of cash-settled plans including a performance condition

Occupational savings plans

Publication of narrow-scope amendments to IFRS 2

Share-based payment research project

Taxonomy

A new idea to digest over the summer: taxonomy

XBRL at the heart of the work of the IASCF

Income tax

First application of FIN 48: US GAAP and prospects for IFRS accounts

Draft interpretation on Uncertainty over Income Tax Treatments (IAS 12)

Draft standard on income tax

EFRAG publishes a Discussion Paper on accounting for corporate income taxes

European Commission adopts IFRIC 23 interpretation

European highlights n°126
- Exposure Draft on Income Tax: part one  
  A Closer Look n°22
- Exposure Draft on Income Tax: part two  
  A Closer Look n°23
- IAS 12 – Uncertain tax positions: towards an interpretation  
  IFRS Highlights n°83
- IASB publishes draft interpretation on uncertain tax positions (IAS 12) 
  IFRS Highlights n°93
- IASB publishes limited amendments to IAS 12  
  IFRS Highlights n°96
- IFRIC 23 and uncertainty over income tax treatments (Interpretation of IAS 12)  
  A Closer Look n°112
- Limited amendments to IAS 12: Recognition of deferred tax assets for unrealised losses  
  A Closer Look n°97
- The IFRIC IC tentatively concludes on recognition and measurement of deferred tax assets when an entity is loss-making  
  IFRS news n°75
- Publication of a limited amendment to IAS 12  
  IFRS news n°40
- Recognition and measurement of deferred tax assets when an entity is loss making  
  IFRS news n°72
- Recognition of deferred tax assets for unrealised losses  
  IFRS news n°76,n°80
- The IASB reviews the scope of its income tax project  
  IFRS news n°32
- The Income Tax project is back…but in a slimmed-down version  
  A Closer Look n°37


US GAAP
- Study of restatements in the United States between 1997 and 2006: an area for European companies to consider?  
  US GAAP news n°11
- The new US GAAP Codification  
  IFRS news n°26

Wording for rejection
Consequences for financial statements  
  IFRIC news n°1, n°2