WATER CRITICALNESS BEING CLEAR AND IMMEDIATE, ACTIONS AND STRATEGIES TO MITIGATE WATER RISKS ARE STILL INSUFFICIENT. THERE IS ALSO A CALL FOR LEGISLATION TO FORCE THE INCLUSION OF WATER RISK ASPECTS IN THE CORPORATE REPORTING.

**Survey**

- **Spain**
  - 66% think that water risks will impact global business within the next 10 years
  - 2/3 judge water risks and impacts reporting in today's global corporate communication as insufficient or inexistent

- **International Organizations**
  - are considered to have the most effective role when it comes to pushing better water management

- **Top Drivers**
  - Local and international regulations are considered the top drivers
  - 76% think that water risk & impact reporting should either be "required" or "a must"

**Key Findings from the Spanish Panel**

Spanish respondents consider, to a greater extent than global respondents, that the presence of aspects related to water risk in the annual reports of companies is insufficient or inexistent. In this sense, there is an important need for legislation to force the inclusion of water risk aspects in their corporate reporting.

In this edition, we are highlighting some key messages from our Spanish panel, which is composed of more than 65 C-level executives across all sectors and company sizes. While the Spanish panel shows a high similarity to the global panel in most responses, it does exhibit some key variances compared to the overall global panel. Spanish respondents consider, to a greater extent than global respondents, that the presence of aspects related to water risk in the annual reports of companies is insufficient or inexistent. In this sense, there is an important need for legislation to force the inclusion of water risk aspects in their corporate reporting.