Beyond the GAAP

Mazars Newsletter on accounting standards

From October 2006 to October 2015

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- Revision of IAS 37 “Provisions”: fair value by the back door  IFRS n°9
- Revision of IAS 37: the Board confirms its intention to go ahead  A Closer Look n°37

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- Conforming costs  IASB news n°14

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- Discussion Paper on rate-regulated activities  IFRS news n°81
- EU will not adopt the IFRS 14 interim standard on rate-regulated activities  European Highlights n°93
- IASB publishes interim standard on rate-regulated activities  IFRS news n°74
- Regulated activities  IFRS news n°65
- A standard on regulated operations coming soon  News n°18
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- Proposed interim standard on rate-regulated activities not supported by EFRAG  News n°67
- Exposure Draft - Rate Regulated Activities  News n°25
- Is there anything missing from the balance sheet? Outreach event jointly organised by EFRAG and the IASB on 18 December 2014  IFRS Highlights n°83
- Rate-regulated Activities: at last an exposure draft that does not deal with Financial Instruments!  A Closer Look n°26
- Rate Regulated Activities – a dead end?  IFRS news n°37
- The IASB resumes discussion on Rate-regulated Activities  IFRS news n°36
- The IASB publishes its proposed interim standard on rate-regulated activities  IFRS news n°66

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- CNC comment letter on D21  IFRIC news n°6
- EFRAG approves adoption of IFRIC 15 and IFRIC 16  European matters n°17
- IFRIC 15 : clarifications  European matters n°24
- IFRIC 15 has just been endorsed by the European Union  News n°25
- How are sales before construction is complete treated under IFRS?  Focus Studies n°3
- D21 – Real estate sales: IFRIC members reached a consensus!  A Closer Look n°12
- Publication of the final interpretations IFRIC 15  News n°13
- The recognition of “off plan” sales under IFRS  Focus Studies n°5

Reconciliations between IFRS and US GAAP

- 20-F: SEC eliminates US GAAP reconciliation requirement for foreign issuers  IFRS n°9
- SEC proposal to eliminate reconciliation between IFRS and US GAAP  European matters n°5
- SEC to accept IFRS financial statements  News n°4
Will compulsory reconciliation with US GAAP be ended?
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Related parties
- Adoption of IAS 24 R
- IASB publishes exposure-draft
- IAS 24: Mazars’ answer to the IASB’s exposure draft
- New exposure draft on IAS 24
- Publication of the revised IAS 24
- Some decisions applicable to the 2009 financial statements

Revenue recognition
IASB news n°6, n°7, n°11, n°12, n°14, n°26
- An overview of the main subjects discussed by the TRG at its March 2015 meeting
A Closer Look n°88
- Application of IFRS 15 – Revenue recognition: a TRG update
A Closer Look n°85
- Coming soon: an exposure draft to defer the effective date of IFRS 15 to 1 January 2018.
IFRS Highlights n°88
- Deferral of effective date for the Revenue standard: will the IASB follow the FASB’s lead?
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- EFRAG recommends endorsement of IFRS 15 with effective date as determined by IASB
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- FASB confirms one-year deferral of Topic 606 mandatory effective date
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- IASB and FASB discuss the mandatory effective date of the future standard on revenue recognition
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- IASB and FASB launch their redeliberations on the Revenue recognition project
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- IASB and FASB still discussing but close to agreement
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- IASB Discussion Paper on Revenue Recognition
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- IFRS 15: IASB and FASB decide to clarify agent versus principal considerations
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- IASB and FASB publish new Revenue Recognition standard, at last
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- IASB and FASB set up a joint IFRS 15 transition group
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- IASB and FASB publish joint Revenue Recognition standard at last
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- IASB confirms one-year deferral of IFRS 15 mandatory effective date
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- IASB proposals to clarify certain provisions of IFRS 15
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- IASB publishes exposure draft on revenue recognition
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- IFRS 15 and Topic 606: IASB and FASB continue to discuss practical implementation issues
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- IFRS 15: TRG considers more practical implementation issues
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- IFRS draft on revenue recognition under fire
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- IFRS 15 Transition Resource Group: what were the first topics discussed?
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- New standard on revenue recognition: the IASB and the FASB review the guidance on licences and performance obligations
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- On-going joint redeliberation on Revenue Recognition
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- Recently-published exposure draft proposes deferral of IFRS 15 effective date
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- Revenue recognition: EFRAG requests extension to comment period
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- Revenue Recognition: the broad principles of the future standard are known
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- Shaping the conditions of recognition of revenue for construction contracts
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- Should we expect changes in the recognition of revenue?
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- The EFRAG publishes a Discussion Paper on Revenue Recognition
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- The scope of the future standard on revenue recognition has been defined
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- The IASB and FASB continue their redeliberations on the Revenue recognition project
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- The IASB and the FASB analyse reactions to the second ED on revenue from contracts with customers
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- The IASB confirms the single model for the recognition of revenue
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- The future Revenue Recognition standard will soon be published!
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- The new IASB exposure-draft on revenue recognition in 20 Q&A
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