Beyond the GAAP

Mazars Newsletter on accounting standards

From October 2006 to February 2014

A

Accounting bodies

- Mazars’ presence in the international accounting bodies
  
  *Doctrine in daily life n°3*

Accounting policies, accounting estimates, errors

- IASB to publish a limited exposure draft proposing amendments to IAS 8 on changes in accounting policies
  
  *IFRS news n°56*

Adoption of standards and interpretations

- Adoption of IFRS standards in Europe: a new, longer, more political and uncertain process?
  
  *Focus studies n°4*

- Changes to the procedure for adoption of IFRS in Europe
  
  *IASB news n°3*

- Endorsement of IFRIC 10 and IFRIC 11
  
  *IFRIC news n°5*

- EFRAG recommendation on adoption of the IASB standards
  
  *News n°2*

- EU adopts swathe of standards
  
  *European matters n°62*

- Standards endorsement process
  
  *News n°25*

- Towards a quicker adoption of IFRS standards in Europe
  
  *News n°11*

Annual improvements

- Adoption of the Annual improvements
  
  *European matters n°19*

- Annual improvements process
  
  *IFRS news n°12*

- Annual improvements to IFRSs
  
  *IASB news n°7*

- Annual improvements to IFRS: what’s new in 2010
  
  *IFRS News n°30*

- Annual Improvements 2009-2011 Cycle endorsed in Europe
  
  *European matters n°65*

- Annual improvements to IFRSs – Cycle 2010-2012
  
  *A Closer Look n°57*

- Endorsement of annual improvements
  
  *IFRS news n°32*

- Endorsement of the May 2010 Improvements to IFRSs
  
  *European matters n°42*

- Exposure draft on annual improvements to IFRS: 2010-2012 cycle
  
  *IFRS news n°55*

- IASB’s annual omnibus of improvements to IFRS
  
  *A Closer Look n°34*

  
  *A Closer Look n°73*

- IFRS improvements, 2009 project
  
  *IFRS News n°26*

- IFRS improvements, 2011 project
  
  *IFRS News n°46*

- IFRS improvement project: what amendments are being proposed?
  
  *A Closer Look n°15*

- Improvements to IFRSs - year 2008
  
  *IFRS News n°12*
Improvement to IFRS standards - 2009 version
A Closer Look n°22

Improvements to IFRSs, 2009 project
A Closer Look n°27

Improvements to IFRSs: the IASB issued two cycles
IFRS news n°72

Improvements to IFRSs – 2012-2014 Cycle
IFRS news n°72

Publication of Annual Improvements to IFRSs
IFRS News n°12

Publication of the 2009-2011 Cycle of Annual Improvements
IFRS news n°56

Publication of the 2010-2013 Cycle of Annual Improvements
IFRS news n°62

Proposed improvements to IFRSs
A Closer Look n°17

State of play in the IFRS annual improvements process
IFRS news n°10

Survey on the effective dates of new texts
IFRS News n°44

Assets held for sale and discontinued operations

Application of standards and interpretations

Consultation on the effective dates of new standards
IFRS News n°38

Effective date of future standards
IFRS news n°43

Implementation dates for new standards
IFRS News n°29

Presentation and publication of the ICAEW report on the implementation of IFRS in Europe
European matters n°6

Standards and interpretations applicable as of 31 December 2006
Focus Studies n°1

Standards and interpretations applicable as at June 30 2007
Focus Studies n°4

Standards and interpretations applicable as at December 31 2007
Focus Studies n°7

Standards and interpretations applicable as of 30 June 2008
A Closer Look n°13

Standards and interpretations applicable as of 31 December 2008
A Closer Look n°19

Standards and interpretations applicable as of 30 June 2009
A Closer Look n°23

Standards and interpretations applicable to the 31 December 2009
A Closer Look n°29

Standards and interpretations applicable as of 30 June 2010
A Closer Look n°35

Standards and interpretations applicable at 31 December 2010
A Closer Look n°40

Standards and interpretations applicable as of 30 June 2011
A Closer Look n°45

Standards and interpretations applicable at 31 December 2011
A Closer Look n°50

Standards and interpretations applicable at 30 June 2012
A Closer Look n°56

Standards and interpretations applicable at 31 December 2012
A Closer Look n°61

Standards and interpretations applicable at 31 December 2013
A Closer Look n°72

B

Biological assets

Bearer biological assets
IFRS news n°64, n°68

Borrowing costs

Adoption of the revised IAS 23
Europe news n°18

European impact study on the implementation of the revised IAS 23 – Borrowing Costs
European matters n°12

IAS 23 - Borrowing costs
IASB news n°1, News n°3

Practical difficulties in the application of the revised IAS 23: IASB clarifications on the calculation of the capitalization rate for general borrowing costs
IFRS News n°26

Business combinations

Adoption of IFRS 3 and IAS 27
European matters n°24

Business combinations
IASB news n°1

Business combinations and consolidation: highlights of the new standards in 25 questions and answers
A Closer Look n°10

Business combinations phase II
IASB news n°3

Business combinations phase II: forthcoming publication of IFRS 3 and IAS 27
Focus Studies n°5

Business combinations Project (Phase 2) – delayed application of revised IFRS 3 and IAS 27
IASB news n°7

EFRAG publishes a Discussion Paper on Business Combinations under Common Control
European matters n°52

Entities invited to share their practical experience of IFRS 3
European matters n°75

European impact study for IFRS 3 and IAS 2
European matters n°18
IASB launches post-implementation review of IFRS 3

Business Combinations

IFRS news n°74, A Closer Look n°75

IASB publishes new standards on business combinations and consolidated financial statements: a 10-point overview

A Closer Look n°8

Impact of IAS 27R on operations other than business combinations

A Closer Look n°35

Launch of post-implementation review of IFRS 3

IFRS news n°69

New option for the measurement of non-controlling interests in business combinations

IFRS news n°4

Publication of two draft interpretations for comments

IFRS news n°56

Publication of revised IFRS 3 and IAS 27

News n°8

Puts on non-controlling interests

IFRS news n°34

Puts on non-controlling interests: towards a scope amendment of IAS 32?

A Closer Look n°43

Puts on non-controlling interests: IASB rejects Interpretations Committee proposals

IFRS news n°48

Puts on non-controlling interests (NCI): the Committee recommends recognition of changes in P&L

A Closer Look n°52

Puts on non-controlling interests: confirmation that changes in the value of the liability shall be recognised in profit or loss

News n°63

Put options written on non-controlling interests: Draft interpretations from the IFRS Interpretations

A Closer Look n°57

What are the transitional issues of the new standards on business combinations and consolidation?

A Closer Look n°33

What impacts will IFRS 3R have on business combinations completed as of 2010? 

A Closer Look n°34

CESR (see also ESMA)

CESR: information from the IFRS database

European matters n°7, n°13

CESR: new extract from the accounting studies database

A Closer Look n°18

CESR report on the implementation of IFRSs in Europe

European matters n°7

CESR survey of the application of IAS 39 and IFRS 7 amendments on reclassification of financial assets

European matters n°25

CESR: 5th extract from the accounting studies database

European matters n°21

CESR: 6th extract from the accounting studies database

European matters n°26

CESR: 7th extract from the accounting studies database

European matters n°29

CESR: 8th extract from the database of enforcement decisions

European matters n°36

CESR: 9th extract from the database of enforcement decisions

European matters n°38

Conceptual Framework

IASB news n°5, and IFRS news n°64, n°65, n°67

IASB reviews the Conceptual Framework for IFRSs

A Closer look n°69

Conceptual framework: latest IASB publications

IFRS news n°12

Conceptual framework: evaluation

IFRS news n°21

Definition of a liability

IFRS news n°13

General definition of liabilities

IASB news n°7

IASB completes the first phase of its Conceptual Framework Project

News n°37

IASB publishes Discussion Paper on the Conceptual Framework

News n°69

Measurement

IASB news n°7

Concession arrangements

Adoption of IFRIC 12: The European Commission had done it!

European matters n°21

ARC approves adoption of IFRIC 12

European matters n°17

Concessions round-table on 13 November 2006

News n°1

European effect study relative to IFRIC 12 - Service Concession Arrangements

European matters n°13

Publication of the IFRIC 12 interpretation

Focus Studies n°1

Consolidation

IFRS news n°17

Acquisition of an interest in a joint operation: proposed amendments to IFRS 11

IFRS news n°62

Acquisition of an interest in a joint operation: IFRS Interpretations Committee looks at comment letters

IFRS news n°69

Adoption of amendments to IFRS 10, IFRS 12, IFRS 27, IAS 27 and IAS 28 for investment entities

European matters n°72

ANC recommendation in the presentation of the result of joint-ventures and associates for using the equity method

France n°66

ARC supports the postponement of the mandatory application date of the consolidation package

European matters n°56

Consolidation exemption for investment entities

IFRS news n°31, n°57

Consolidation exemption for investment companies: IAS to publish a limited scope exposure draft

IFRS news n°33

Consolidation standards: EFRAG requests deferral of effective date

European matters n°51

Cost of an investment in the separate financial statements

News n°12
EFRAG launches new study on IFRS 10 consolidation?

ED9: towards the elimination of proportionate consolidation standards

Elimination of proportionate consolidation: release of the exposure draft

Europe endorses amendments to transitional arrangements for the standards on consolidation

Exposure Draft ED 10 - Consolidated Financial Statements

Final standards on consolidation published

IASB proposes amendment to accounting treatment of other changes in an investor’s interest in an associate’s equity under IAS 28

IASB publishes a staff draft of the future standard on Consolidation

IASB round tables on consolidation and derecognition of financial instruments

IFRS rules on transition requirements for IFRS 10

IFRS consolidation scope and non-significant entities

IFRS IC addresses the application difficulties of IFRS 11 - at last

Is it the end of proportionate consolidation?

Narrow-scope amendment to IAS 27 - Equity method

Publication of exposure draft on transition guidance in IFRS 10

Publication of investment Entity amendments

Project

Proportional integration

Proposed amendments to IAS 28: Share if Other Net Asset Changes

Publication of proposed amendments to IFRS 10 and IAS 28

Accounting for an interest in a joint operation structured through a separate vehicle in separate financial statements

Recognition of other net asset changes for an equity-accounted entity: IFRS Interpretations Committee hands it back to the Board

Recognition of sale or contribution of assets between an entity and its associate or joint venture

Standards on consolidation: the IASB will not defer the effective date

The IASB clarifies IFRS 10 transitional provisions

The IASB proposed to exempt investment entities from consolidation

The IASB publishes its near final drafts of future standards on consolidation

The IFRS Interpretations Committee clarifies IFRS 11 provisions on the classification of joint arrangements

The key points of IFRS 10 on consolidated financial statements in 15 Q&As

Transition to IFRS 10, IFRS 11 and IFRS 12: the IASB proposes to simplify the required disclosures

Transition to IFRS 10, IFRS 11 and IFRS 12: IASB publishes the final amendments

What are the prospects for proportionate consolidation?

Contingent pricing

Contingent pricing of PPE and intangible assets

Forthcoming interpretation on contingent prices arising from the purchase of single assets

Variable payments for the separate acquisition of PPE and intangible assets: IASB decides to wait for Leases redeliberations

Control

How is de facto control to be determined under IAS 27?

Convergence

Adoption of IFRS standards by US companies: clouds on the horizon

Adoption of IFRS standards by US companies: no clarification!

IASB – EFRAG “Convergence” meeting

IASB and FASB restate their desire for convergence

IFRS/US GAAP convergence on financial instruments seems unlikely following latest FASB decisions

Japan IFRS convergence project continues

Update of the IASB-FASB Convergence road map

Update to the MoU

The IASB and the FASB publish a progress report on their convergence programme

The SEC proposal on adoption of IFRS for public companies
Customer contribution
- Adoption of IFRIC 13
- Adoption of IFRIC 18 interpretation
- Draft Interpretation D24 - Customer contributions
- IFRIC publishes IFRIC D24 on customer contributions
- The IASB publishes IFRIC 18 - Transfers of Assets from Customers
- The IASB publishes IFRIC 18 - Transfers of Assets from Customers

Customer loyalty programmes
- Customer loyalty programmes: the IFRIC interpretation
- D20: client loyalty programmes
- European effect study relative to IFRIC 13 - Customer Loyalty Programmes
- IFRIC D 20 - Customer loyalty programmes

EFRAG
- Adoption of revised IAS 19 and IAS 1
- EFRAG, ANC and FRC publish an overview of feedback on the Disclosure Framework for the Notes
- EFRAG and ASB recommend effect analysis to improve standards development process
- EFRAG, ANC and FRC publish Discussion Paper on disclosures in the notes
- EFRAG and IASB meet to discuss current projects
- EFRAG states its aims for pro-active activities
- EFRAG publishes two Discussion Papers
- Meeting between EFRAG and IASB to discuss the progress of the convergence work plan
- National standard setters come together
- New appointments to EFRAG’s TEG
- Reforms at the EFRAG: Europe at the heart of the debate on international standards?

Depreciation
- The IASB decides to proceed with the revised amendments to IAS 16 and IAS 38 regarding acceptable depreciation methods

Derecognition

Directives
- Simplification measures on European directives for SMEs and micro entities

Dividends
- IFRIC D23: distribution of non-cash assets to owners
- Publication of IFRIC 7 - Distributions of Non-cash Assets to Owners
- Europe endorses IFRIC 17

Earnings per share
- Calculating the diluted earnings per share in the case of stock options issuance
- Exposure draft on the revision of IAS 33 – Earnings per Share
- Simplifying earnings per share: publication of exposure draft

Emission rights
- Emissions trading schemes
- Emission trading schemes: premises for a future standard
- Emission rights
- The IASB and FASB sketch the outlines of a model for recognition of emission allowances

Employee benefits
- Actuarial gains and losses could be recognised in other comprehensive income
- Actuarial gains and losses: Board plumps for a choice of presentation
- Actuarial gains and losses: option to present in profit or loss retained, but limited
- Adoption of IFRIC 14
- Adoption of IFRIC 14 amendment
- Consultancy task force created on “Employee Benefits”
- Defined benefit plans: IASB confirms the main proposals of the exposure draft
- Discount rates in IAS 19: Interpretations Committee discussions end with a “wording for rejection”
- Discount rate for post-employment benefits
- Draft limited amendment to IAS 19 – Defined Benefit Plans: Employee Contributions
- Employee benefits discount rate
- Employee contributions to defined benefit plans  
  *IFRS News n°64*

- Endorsement of amendments to IAS 19 and IAS 1  
  *European matters n°47*

- Early retirement programmes  
  *IFRS News n°52*

- European impact study relative to IFRIC 14 – The Limit on a Defined benefit Asset, Minimum Funding Requirements and their Interaction  
  *European matters n°13*

- IAS 19 provisions on discount rates to remain unchanged  
  *IFRS News n°27*

- IASB publishes a DP on IAS 19 – Employee Benefits  
  *News n°10*

- Interpretation on employee benefit (IFRIC 14)  
  *IFRIC news n°5*

- Narrow-scope amendment to IAS 19 – Defined Benefit Plans: Employee Contributions  
  *IFRS news n°72*

- Occupational savings plans  
  *IFRIC n°1*

- Post-employment benefits: first decisions from the IASB  
  *IFRS news n°19*

- Proposed amendment to IFRIC 14  
  *IFRS News n°23*

- Publication of an exposure draft on defined benefits plans  
  *IFRS News n°33*

- Publication of the amended IAS 19  
  *IFRS News n°46*

- Recognition of employee benefit plans with a promised return on contributions: IFRIC IC reconsiders draft interpretation  
  *IFRS News n°58*

- Revised IAS 19: the key points in 10 questions and answers  
  *A Closer Look n°47*

- Some decisions applicable to the 2009 financial statements  
  *IFRS News n°25*

- The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction: introduction to IFRIC 14  
  *Focus Studies n°6*

- What amendments to IAS 19 are suggested (ED/2010/3)?  
  *A Closer Look n°34*

**Equity**

- Adoption of IFRIC 19 Interpretation  
  *European matters n°36*

- Distinction between debt and equity  
  *IFRIC News n°1*

- Debt / Equity distinction  
  *IASB news n°7 / IFRS News n°2, n°16, n°30, n°32*

- Debt / equity distinction: IASB decides to defer the project  
  *IFRS news n°38*

- Equity instruments repurchasable at fair value  
  *IASB news n°5*

- First decision on the Debt/Equity Project  
  *IFRS news n°17*

- IFRIC Draft Interpretation D25 Extinguishing Financial Liabilities with Equity Instruments  
  *IFRS news n°26*

- IFRS Interpretations Committee continues working on application of IAS 19  
  *IFRS news n°69*

- Liability/equity  
  *IFRS n°8*

- Publication of a Discussion Paper on the debt/equity distinction  
  *News n°9*

- Some decisions applicable to the 2009 financial statements  
  *IFRS news n°25*

- The IASB puts forward suggestions for improving the debt/equity distinction  
  *IFRS news n°10*

**ESMA (see also CESR)**

- The European Securities and Markets Authority (ESMA) is now operational  
  *European matters n°41*

- ESMA (formerly CESR): 10th extract from the database of enforcement  
  *European matters n°43*

- ESMA (formerly CESR): 11th extract from the database of enforcement  
  *European matters n°48*

- ESMA: 12th extract from the database of enforcement  
  *European matters n°60*

- ESMA: 13th extract from the database of enforcement  
  *European matters n°66*

- ESMA: 14th extract from the database of enforcement  
  *European matters n°71*

- ESMA calls for improvements in disclosures related to goodwill impairment  
  *A Closer Look n°63*

- ESMA public statement on sovereign debt in IFRS financial statements  
  *IFRS news n°50*

- ESMA publishes report on the accounting practices of European financial institutions  
  *European matters n°72*

- ESMA report on implementation of IFRS  
  *IFRS news n°69*

- Materiality in financial reporting: ESMA extends comment period  
  *European matters n°47*

- The ESMA publishes two public statements on IFRS financial Information  
  *European matters n°47*

- What are the ESMA recommendations for the 2012 reporting period?  
  *A Closer Look n°61*

- What are the ESMA and AMF recommendations for the 2013 annual statements?  
  *A Closer Look n°72*

**Europe**

- Plan to simplify the legal and accounting environment for corporates  
  *News n°7*

- European perspective on the move towards global accounting standards  
  *IFRS news n°60*

**Extractive activities**

- *IFRS news n°33*

**F**

**Fair value**

- Draft standard on fair value measurement  
  *A closer Look n°27*
Financial information

- Adoption of the revised IAS 1  
  *Europe news n°18*
- Adoption of amendments on embedded derivatives and reclassification  
  *European matters n°29*
- ANC updates its recommendations on the presentation of the IFRS consolidated financial statements  
  *IFRS news n°72*
- Application of the new standards: an analysis of the information published by Eurostoxx 50 companies as at December 31 2006  
  *Focus Studies n°4*
- Current/non-current classification of debt (roll-over agreements): clarifications to IAS 1 required  
  *IFRS News n°41*
- Directive 2013/34/EU on annual and consolidated financial statements  
  *European matters n°68*
- Disclosures on investments excluded from IAS 39  
  *IFRS News n°31*
- Discussion paper on the presentation of financial statements  
  *IFRS news n°16*
- Discussion Paper on Financial Statement Presentation: reactions from the different stakeholders  
  *A Closer Look n°25*
- Europe endorses the amendments to IFRS 7: Disclosures-Transfers of Financial Assets  
  *IFRS news n°50*
- Endorsement of IAS 36 amendments on disclosures on recoverable amounts  
  *European matters n°73*
- European effect study relative to IAS 1 - Presentation of financial statements  
  *European matters n°13*
- Financial Statement Presentation: EFRRG extends comment period  
  *European matters n°39*
- IFRS 7 amendment  
  *European matters n°29*
- IFRS 7 amendments: disclosures on the transfer of financial assets  
  *A Closer Look n°56*
- IFRS 7 and industrial and commercial companies: are financial instruments disclosures better?  
  *A Closer Look n°13*
- IFRS 7: Continuing involvement and servicing arrangements  
  *IFRS news n°64*
- IFRS 7: The IASB publishes a new draft amendment  
  *IFRS news n°18*
- IFRS 7 – Some Q&As on the eve of the first application  
  *Focus Studies n°6*
- IFRS 7 - Transfers of financial assets: an amendment on servicing arrangements  
  *IFRS news n°71*
- IFRS financial statements: the main traps to avoid  
  *IFRS news n°3*
- Information to be disclosed in the notes  
  *IFRS news n°30*
- Net income and comprehensive income joined in a single statement  
  *IFRS news n°27*
- Performance reporting  
  *IFRS news n°5*
- Presentation of financial statements  
  *IFRS news n°27*
- Presentation of financial statements : the EFRAG publishes the summary of two roundtables organised with September and December 2010  
  *European matters n°42*
- Presentation of the financial statements of financial institutions  
  *IFRS news n°2*
- Presentation of financial statements  
  *IFRS news n°3, IFRS news n°13, IFRS news n°26*
- Presentation of financial statements under IFRS standards: the “revolution” is for tomorrow!  
  *Focus Studies n°4*
- Presentation of financial statements: is the revolution just around the corner?  
  *A Closer Look n°20*
- Presentation of items of OCI in a single statement: exposure draft expected shortly  
  *IFRS news n°32*
- Presentation of other comprehensive income: a win for stakeholders  
  *IFRS news n°39*
- Presentation of OCI when using the equity method: IFRS Interpretations Committee recommends amendment to IAS 1  
  *IFRS news n°69*
Financial instruments

- A new delay for the project on Financial Statement Presentation
  IFRS News n°38
- Accounting for financial instruments: no change expected in the short term
  IFRS news n°18
- Accounting for financial instruments – IFRS IC clarifies the application of paragraph IG B.6 of IAS 39
  IFRS news n°72
- Adoption of the amendments to IAS 32 and IAS 1
  European matters n°19
- Adoption of the IAS 32 amendment on the classification of rights issue
  European matters n°29
- Adoption of the IAS 39 amendment, “Reclassification of Financial Instruments-Effective date and transition”
  European matters n°26
- Adoption of the IAS 39 amendment “Eligible Hedged Items”
  European matters n°26
- Amendments to IFRS 7 on offsetting of financial assets and liabilities: not mandatory for condensed interim financial statements!
  IFRS news n°69
- Amendment to IAS 39 – hedged risks and portions
  IASB news n°6, n°14
- Amendment to IFRIC 16 - Hedging a net investment in a foreign operation
  News n°19
- Amendment to IAS 39 and IFRS 7
  News n°17
- Amortised cost and impairment publication of a document supplementary to the exposure draft of November 2009
  IFRS News n°41
- Boards refine their positions on IFRS 9 Phase 1
  IFRS news n°69
- Classification and measurement: moving towards less stringent criteria for the characteristics of the instrument
  IFRS News n°53
- Classification of financial assets (IFRS 9 Phase 1) – IASB confirms the new asset categories and clarifies the business models criteria
  IFRS News n°72
- Classification of financial assets (Phase I of IFRS 9) – the IASB clarifies the use of the “fair value through profit or loss” option for debt instruments in the FV-OCI category
  IFRS news n°73
- Current/non-current classification of debt (roll-over agreements): clarifications to IAS 1 required
  IFRS News n°41
- Disclosures for transfers of financial assets
  IFRS News n°38
- Derecognition of financial instruments
  IFRS news n°20, n°21
- Derecognition of financial instruments: the FASB and IASB disagree
  IFRS news n°33
- Derecognition of ‘repos’
  IFRS news n°31
- Early application of IFRS 9
  IFRS news n°72
- EFRAG approves adoption of IFRIC 15 and IFRIC 16
  European matters n°17
- EFRAG launches field-test on general hedge accounting
  European matters n°55
- Embedded derivatives and joint ventures
  IFRS News n°19
- Embedded derivatives and reclassifications
  IFRS news n°18, n°21
- Endorsement of IAS 39 amendments on the novation of derivatives
  European matters n°73
- ESMA issues Public Statement on accounting treatment of forbearance practices in IFRS financial statements of financial institutions
  European matters n°63
- ESMA questions IFRS Interpretations Committee on restructuring of Greek government bonds
  European matters n°55
- EU financial firms have not reclassified their assets
  European matters n°19
- Europe will not endorse IFRS 9 in 2009
  European matters n°28
- Expected loss impairment model: the main principles of the exposure draft
  A Closer Look n°30
- Exposure draft for the improvement of information on financial instruments
  A Closer Look n°16
- Exposure draft - Derecognition of financial assets: rethinking the principles of derecognition?
  A Closer Look n°24
- Exposure Draft of narrow-scope amendments to IAS 39 and IFRS 9 on “Novation of Derivatives and Continuation of Hedge Accounting”
  IFRS news n°64
- Exposure Draft on “Financial Instruments: Classification and Measurement”
  IFRS news n°25
- Exposure Draft on “Classification and Measurement”: major principles and first reactions!
  IFRS news n°25
- Exposure Draft on Financial Instruments: Amortised Cost and Impairment: the main discussion points
  A Closer Look n°31
- Exposure Draft on Hedge Accounting, first instalment of the third phase of the revision of IAS 39
  A Closer Look n°40
Exposure Draft on Hedge Accounting: analysis of comment letters and first IASB redeliberations  
A Closer Look n°44
Exposure Draft on Offsetting Financial Assets and Financial Liabilities  
A Closer Look n°41
Fair value hedging: the IASB moves the debate forward  
IFRS news n°36
FASB proposals on financial instruments: reactions and impact on convergence  
A Closer Look n°38
Financial assets can now be reclassified  
A Closer Look n°16
Financial instruments: reopening the Phase I of IFRS 9  
IFRS news n°50
Financial Instruments project: last decisions of 2011  
A Closer Look n°51
Financial instruments puttable at fair value  
IASB news n°7
Financial liabilities: redeliberations on the treatment of the credit risk component  
IFRS news n°37
Financial liabilities: a first look at the forthcoming exposure draft  
A Closer Look n°32
First application of IFRS 7  
IFRS n°9
Hedge accounting  
IFRS news n°30
Hedge accounting: IASB states its intention  
IFRS news n°37
Hedge accounting: exposure draft due any day  
IFRS News n°39
Hedge accounting: further redeliberations  
IFRS News n°47
Hedge accounting: choice of accounting principles in IFRS 9 and IAS 39  
IFRS News n°67
Hedge accounting: imminent publication of an exposure draft  
IFRS News n°38
Hedge of a net investment in a foreign operation: a final interpretation due out soon  
IFRS news n°10
Hedges of a Net Investment in a Foreign Operation: how will the forthcoming IFRIC interpretation clarify the situation?  
A Closer Look n°12
IASB approaching completion of IFRS 9 project  
IFRS news n°74
IASB continues deliberating on phase 3 of IFRS 9 on hedge accounting  
IFRS news n°64
IASB extends the scope of the relief proposed in draft amendments to IAS 39 and IFRS 9, Novation of Derivatives and Continuation of Hedge Accounting  
IFRS news n°67
IASB is in the process of finalising phases 1 and 2 of IFRS 9 and sets 1 January 2018 as the mandatory effective date  
IFRS news n°75
IASB postpones the mandatory application of IFRS 9  
IFRS new n°72
IASB to publish a new exposure draft on the impairment of financial assets in September 2011  
IFRS news n°46
IAS 39: Will the current review learn from history?  
A Closer Look n°25
IAS 39 review: new developments  
IFRS news n°23
IFRIC D22, Hedges of a Net Investment in a Foreign Operation  
News n°5
IFRIC to publish a draft interpretation on the hedging of a net investment in a foreign operation  
IFRIC news n°4
IFRS 9 – Impairment: left with a compromise, the IASB must make up its mind  
A closer Look n°60
IFRS 9 or a first step into IAS 39’s replacement  
A Closer Look n°27
IFRS 9 supplemented with measures on financial liabilities  
IFRS News n°38
IFRS 9 : the main pros and cons  
A Closer Look n°28
IFRS 9: the two Boards make progress on impairment, classification and measurement  
A Closer Look n°55
IFRS 9 Phase 2, Impairment: will the Boards converge?  
IFRS news n°69
IFRS IC continues deliberations on accounting issues of Greek government bonds  
IFRS news n°58
IFRS IC examines the liability/equity classification of instruments mandatorily convertible into shares  
IFRS news n°75
Impact of latest amendment to IFRS 7 on 30 June 2012 financial statements  
A Closer Look n°59
Impairment of financial assets – proposal of a specific treatment for assets purchased with an explicit expectation of credit losses at the acquisition date  
IFRS news n°52
Impairment of financial assets (Phase II of IFRS 9/Impairment) – ongoing deliberations on loan commitments and financial guarantee contracts  
IFRS news n°73
Impairment of financial assets (Phase II of IFRS 9 /Impairment) – the Board clarifies the transition requirements  
IFRS news n°73
Impairment of financial assets : towards an IASB US GAAP common approach  
A Closer Look n°42
Impairment of financial assets - towards a new model, “three-bucket expected loss approach”  
A Closer Look n°48
Impairment of financial assets (Phase II of IFRS9) – latest deliberations  
A Closer Look n°49
Impairment (Phase II of IFRS 9) – IASB publishes new exposure draft  
IFRS news n°65
Impairment of financial assets (Phase II of IFRS 9/Impairment)-on-going deliberations  
IFRS news n°56
Impairment of financial instruments  
News IFRS n°45, News IFRS n°53
Impairment of financial assets (Phase II of IFRS 9/Impairment) – final deliberations  
IFRS news*n°61
Impairment of financial assets (Phase II of IFRS 9) – IASB clarifies some concepts of the recent exposure draft  
A Closer Look n°71
Impairment of financial instruments: new exposure draft due in early 2011  
IFRS news n°39
Impairment of financial instruments: still a lot to discuss!  
IFRS news n°37
Interest margin hedge  
IASB news n°2
Launch of review of financial instruments standard
Revision of hedge accounting under IFRS: review draft published on general hedge accounting

Macro hedging: the latest discussions
The Board continues redeliberations of the impairment phase of IFRS 9

Macro-hedging: publication of the Discussion Paper due soon
The European Commission asks the IASB to amend IAS 39

Mandatory effective date for IFRS 9 delayed again
The IASB may propose to postpone the effective date of IFRS 9 to 1 January 2015

New standard for recognition of financial instruments
The FASB continues to redeliberate financial liabilities and draws closer to IFRS 9

Offsetting financial assets and financial liabilities: convergence will wait!
What should be the basis for the recognition of debt and other liabilities?

Presentation of OCI in a single statement: are IASB and FASB having second thoughts?
The FASB publishes its exposure draft on financial instruments

Provisional rejection by the IFRIC of the request for interpretation of IAS 39.2g
What does the future hold for the recognition of financial instruments?

Publication of amendments to IFRS 7 and IAS 32 on offsetting financial assets and liabilities
Publication of the IFRIC interpretation 19, Extinguishing Financial Liabilities with Equity Instruments

Publication of IFRIC interpretation 19, Extinguishing Financial Liabilities with Equity Instruments
A Closer Look n°69

Publication of the exposure draft on measurement of financial liabilities
A Closer Look n°18

Publication of amendment to IFRS 9 incorporating the final provisions of the new general model for hedge accounting
A Closer Look n°72

Publication of the IAS 39 and IFRS 9 amendment Novation of Derivatives and Continuation of Hedge Accounting
A Closer Look n°68

Publication of the final interpretations IFRIC 16
A Closer Look n°13

Questionnaire on the exposure draft Financial instruments: amortised cost and impairment
A Closer Look n°33

Re-opening IFRS 9 phase 1, Classification and Measurement: update on the project and overview of key comments received by the IASB
A Closer Look n°69

Recent progress on Financial Instruments project (IFRS 9)
A Closer Look n°58

Redeliberations of offsetting financial assets and financial liabilities
A Closer Look n°46

Redeliberations on Hedge Accounting exposure draft
A Closer Look n°45

Reducing the complexity of IAS 32 and IAS 39
A Closer Look n°11

Reopening of Phase 1 of IFRS 9: Classification and measurement
A Closer Look n°52, n°56

Reopening IFRS 9 phase 1, Classification and measurement: exposure draft published
A Closer Look n°61, A Closer Look n°64

Reopening IFRS 9 phase 1, Classification and measurement: the case of regulated interest rates
A Closer Look n°74

Revision of hedge accounting under IFRS: publication of IFRS 9 final standard on general hedge accounting
A Closer Look n°22, IFRS news n°26

First-time Adoption

Adoption of the amendments to IFRS 1 and IAS 27
Amendment to IFRS 1 – Government Loans endorsed in Europe

IFRS 1 Amendment: removal of fixed application dates
Proposed amendment to IFRS 1: government loans with a below-market rate of interest

Limited amendment to IFRS 1: elimination of the fixed application date
Publication of limited amendment to IFRS 1 for entities preparing IFRS financial statements after a period of severe hyperinflation

Publication of an exposure draft on the exemptions for first-time adoption of IFRSs
Publication of the amendment to IFRS 1 on loans received from governments at a below market rate of interest

Revision of IFRS 1
Severe hyperinflation: IASB publishes a limited exposure draft

Functional currency

Determination of functional currency of an investment holding company
A Closer Look n°59

European matters n°19
European matters n°65

IFRS News n°41
IFRS News n°37
IFRS News n°49
IFRS News n°40
IFRS News n°40
IFRS News n°40
IFRS News n°15
IFRS News n°54
IFRS News n°17
IFRS News n°37
IFRS News n°32

G - H

Handbook

- IASCF trustees publish the “Due process Handbook for the IFRIC” IFRIC news n°3
- IFRIC draft Due Process Handbook IFRIC news n°2
- The annual improvements process: proposals to amend the Due Process Handbook for the IASB IFRS news n°37

I – J – K -L

IASB

- IASB agenda IFRS news n°13
- IASB Board expanded IFRS news n°19
- IASB funding reviewed News n°9
- IASB makes major changes to its work plan A Closer Look n°35
- IASB launches a public consultation on its work plan IFRS news n°47
- IASB public consultation on the work plan: feedback statement expected shortly IFRS new n°56
- IASB publishes the outcomes from the IASB' Agenda Consultation 2011 A Closer Look n°62
- IASB to defer the effective date of IFRS 9 IFRS news n°47
- New IASB work plan as of 19 April 2010 IFRS news n°33
- New projects on the agenda: issuance rights, business combinations under common control, management commentary, etc. IASB news n°7
- The credit crunch and the IASB’s implication IFRS news n°15
- The IASB updated its work plan A closer Look n°32, IFRS news n°38, n°43, n°46,n°47, n°54, n°57, n°58,n°59, n°60, n°61, n°62, n°64, n°65, n° 68
- What will be the IASB’s work programme be in 2010? A closer Look n°29

IFRS Foundation (ex IASCF)

- Membership of ASAF IFRS news n°65
- Creation of the IASB Monitoring Board IFRS news n°19
- Former Prime Minister and Finance Minister of the Netherlands becomes Chairman of the IASCF Trustees News n°6
- Publication of the new IASC constitution IFRS news n°31
- Review of the IASC Foundation Constitution: second step News n°18
- Round table on IASCF governance IFRS news n°13
- Second phase of the IASC constitution review: Trustees’ proposals IFRS news n°26
- The IASB is seeking a trustee and a new member News n°7

- The IASCF to review its constitution IFRS news n°11, news n°14
- Two new trustees appointed at the IASCF News n°17
- IFRS and SMEs News n°6
- 80% of European SMEs favour a common accounting framework A Closer Look n°9
- Call for comments on the SMEIG’s draft Q&As IFRS news n°48
- European Commission expresses concerns regarding IFRS for SMEs European matters n°6
- Exposure draft expected by the end of the year Focus Studies n°1
- IASB publishes exposure-draft on IFRS for SMEs IASB news n°3
- IASB publishes a standard for SMEs: IFRS news n°25
- IASB publishes an IFRS guide for SMEs IFRS news n°68
- IFRS for SMEs: IASB decisions on simplification at last IFRS news n°19
- IFRS for SMEs: the IASB launches a comprehensive review IFRS news n°57
- IFRS for SMEs: what do the stakeholders think in Europe? IFRS news n°34
- SME Implementation Group publishes two new Q&As IFRS news n°55
- The SME Implementation Group appointed News n°36
- The SME Implementation (SMEIG) publishes its first Q&A IFRS News n°46
- The IASB continues its comprehensive review of IFRS for SMEs IFRS News n°67

IFRS Interpretations Committee (ex IFRIC)

- Appointment of new IFRIC members IFRIC news n°4, News n°13, News n°34
- IFRIC vacancies News n°7
- From 12 to 14 members at the IFRIC Board News n°11

Impairment

- ESMA calls for improvements in disclosures related to goodwill impairment A Closer Look n°63
- IAS 36 - Impairment of Assets: Points to note at 30 June 2009 A Closer Look n°24
- IFRIC will not address interactions between IAS 36 and IFRS 8 IFRS news n°30
- IASB proposes amendments to IAS 36 disclosures on recoverable amount of impaired assets IFRS news n°63
- Publication of a limited amendment to IAS 36 IFRS news n°67

Insurance contracts

- IFRS 4 phase II: at last, the exposure draft A Closer Look n°36
- Insurance contracts – Publication of a new exposure draft IFRS news n°68
Insurance contracts (IFRS 4 phase II): what stage are we of the project? (part one)  
A Closer Look n°53

Insurance contracts (IFRS 4 phase II): what stage are we of the project? (part two)  
A Closer Look n°54

EFRAG comments on the “insurance contracts” discussion paper  
News n°6

EFRAG launches insurance project field test  
European matters n°68

EFRAG publishes results of field test on Insurance Contracts exposure draft  
European matters n°74

IFRS 4 – State of play  
IASB news n°1

IFRS 4 Phase II – Towards a new exposure draft  
IFRS news n°59

Insurance Contract Project – phase II  
IASB news n°4

Insurance contracts project IFRS 4 phase II - latest developments  
A Closer Look n°71

“Insurance” Discussion Paper: initial lessons from the consultation process  
IFRS n°9

“Insurance” working party seeks candidates  
News n°6

Recognition of an insurance policy  
IASB news n°7

Intangible assets  
IASB news n°2

Interim Financial Reporting

2009 interim accounts: the end of the stable platform  
A Closer Look n°23

Joint arrangements

Future standard on joint arrangements: the IASB agrees transitional provisions.  
IFRS news n°32

Partial disposal of an interest in an associate or a joint venture  
IFRS news n°34

Joint ventures  
IFRS news n°23

Application of IFRS 5 in the event of loss of joint control or significant influence  
IFRS news n°32

Accounting for joint ventures  
IASB news n°5

EFRAG: Working party on joint-ventures  
European matters n°5

How should an investor account for contributing a subsidiary to a joint venture?  
A Closer Look n°58

Recognition of joint ventures  
IFRS news n°11

Leases  
IASB news n°5, news n°14

EFRAG launches field test on the new draft standard on Leases.  
News n°67

Exposure draft on Leases: part one  
A Closer Look n°37

Exposure draft on Leases: part two  
A Closer Look n°38

IFRS and FASB to re-expose their proposals for the Leases project  
IFRS News n°47

Leases: a new approach emerges  
A Closer Look n°21

Lease contracts in the accounts of the lessor  
IFRS news n°23

Leases : continued redeliberations  
A closer Look n°43, n°44, n°45, n°46, n°47, n°48, n°49, n°58

Leases: discussions continue on lessee accounting model  
A Closer Look n°53

Leases: derecognition model for lessor accounting  
IFRS news n°34

Leases: IASB staff prepare the 2nd exposure draft  
A Closer Look n°64

Leases: impairment of right-of-use asset. What are the accounting consequences under the SLE approach?  
IFRS news n°59

Leases: redeliberations on major topics  
A Close Look n°42

Leases: sale and leaseback transactions  
IFRS news n°59

Leases: stakeholders’ comments are over critical  
A Closer Look n°41

Leases: the profit or loss recognition pattern emerges!  
A Closer Look n°57

Leases: the two boards take a break  
IFRS news n°52

Leases: where are we now?  
A Closer Look n°31

Leases project: IASB Chairman goes on the offensive  
IFRS news n°61

Some important decisions on the Leases project  
A Closer Look n°33

Levies

An interpretation on levies charged for participation in a specific market expected soon  
IFRS news n°54

IFRIC issues definitive interpretation on levies (IFRIC 21)  
IFRS News n°67, A Closer Look n°68

Levies charged by public authorities on entities that operate in a specific market – Draft interpretation from the IFRS Interpretation Committee  
A Close Look n°57

Levies charged on entities that participate in a specific market – discussions continue  
IFRS news n°62

Publication of two draft interpretations for comments  
IFRS news n°56

Management reports

IASB publishes a non-binding framework for management commentary  
A Closer Look n°40

IASB proposal on management commentary  
IFRS news n°24

Management commentary: IASB’s guidance to appear shortly  
IFRS news n°37

Measurement

Fair value measurement provisions  
IASB news n°6

Fair value measurement specifications  
IFRS News n°20

Fair value recognition methods  
IFRS news n°18
Credit risk

“Measurement” round-tables


Measurement in an illiquid market

Mining

IASB ratified the IFRIC Interpretation 20

Mining: accounting for production stripping costs

Mining extraction: an interpretation on the recognition of stripping costs in the production phase of a surface mine expected soon

Minority interests

Commitments to buy back minority interests

Transactions with non-controlling interests: practices adopted by Groups listed on the Eurostoxx 50

Puts on non-controlling interests: an amendment to IFRSs rather than just an Interpretation?

Puts on non-controlling interests: the IFRS Interpretations Committee moves towards a wording for rejection

Puts options written on non-controlling interests: Draft interpretations from the IFRS Interpretations

Puts options written over non-controlling interests: IFRS Interpretations Committee keeps control (with a broader mandate)

Puts on non-controlling interests: a light at the end of the tunnel

Monitoring Board

First meeting of the Monitoring Board

N - O

Operating segments

European adoption of IFRS 8 – Operating Segments

Has the adoption of IFRS 8 been saved by the European survey?

IASB to ‘re-open’ IFRS 8

IASB publishes conclusions of post-implementation review of IFRS 8 - Operating Segments

IFRS 8 adoption impact study

IFRS 8; IASB launches first post-implementation review

IFRS 8 - Operating segments

The adoption of IFRS 8 “Operating segments” called into question

Provisions

A new request for comments before the publication of amendments to IAS 37 - Provisions

Amendments to IAS 37 – Provisions

Dynamic provisioning enters the debate

Evaluation of provisions

Expected loss model

Extension of the comment period for the IAS 37 exposure draft

Finalisation of IAS 37 - Provisions

IAS 37 – Non-financial liabilities

IAS 37 round-tables

Liabilities Project - Key points in 25 questions & answers

Liabilities project : revision of IAS 37

Publication of a draft standard on provisions

Publication of an exposure draft on the measurement of liabilities within the scope of IAS 37


Revision of IAS 37 “Provisions”: fair value by the back door

Revision of IAS 37: the Board confirms its intention to go ahead

Q – R - S

REACH

Conforming costs

Real estate sales

CNC comment letter on D21

EFRAG approves adoption of IFRIC 15 and IFRIC 16

IFRIC 15 : clarifications

IFRIC 15 has just been endorsed by the European Union

How are sales before construction is complete treated under IFRS?

D21 – Real estate sales: IFRIC members reached a consensus!

Publication of the final interpretations IFRIC 15
The recognition of “off plan” sales under IFRS

Focus Studies n°5

Reconciliations between IFRS and US GAAP

- 20-F: SEC eliminates US GAAP reconciliation requirement for foreign issuers  
  IFRS n°9
- SEC proposal to eliminate reconciliation between IFRS and US GAAP  
  European matters n°5
- SEC to accept IFRS financial statements  
  News n°4
- Will compulsory reconciliation with US GAAP be ended?  
  IASB news n°7

Related parties

- Adoption of IAS 24 R  
  European matters n°36
- IASB publishes exposure-draft  
  IASB news n°3
- IASB publishes interim standard on rate-regulated activities  
  IFRS news n°74
- IAS 24: Mazars’ answer to the IASB’s exposure draft  
  IASB news n°4
- New exposure draft on IAS 24  
  IFRS news n°18
- Publication of the revised IAS 24  
  IFRS news n°28
- Some decisions applicable to the 2009 financial statements  
  IFRS news n°25
- Regulated activities  
  IFRS news n°65
- A standard on regulated operations coming soon It  
  News n°18
- Price-regulated activities  
  News n°20
- Proposed interim standard on rate-regulated activities not supported by EFRAG  
  News n°67
- Exposure Draft - Rate Regulated Activities  
  News n°25
- Rate-regulated Activities: at last an exposure draft that does not deal with Financial Instruments!  
  A Closer Look n°26
- Rate Regulated Activities – a dead end?  
  IFRS news n°37
- The IASB resumes discussion on Rate-regulated Activities  
  IFRS news n°36
- The IASB publishes its proposed interim standard on rate-regulated activities  
  IFRS news n°66

Revenue recognition

IASB news n°6, n°7, n°11, n°12, n°14, n°26

- IASB and FASB discuss the mandatory effective date of the future standard on revenue recognition  
  IFRS news n°47
- IASB and FASB launch their redeliberations on the Revenue recognition project  
  A Closer Look n°41
- IASB and FASB still discussing but close to agreement  
  A Closer Look n°62
- IASB Discussion Paper on Revenue Recognition  
  A Closer Look n°18
- IASB publishes exposure draft on revenue recognition  
  IFRS News n°35
- IFRS draft on revenue recognition under fire  
  A Closer Look n°40

On-going joint redeliberation on Revenue Recognition  

A Closer Look n°59, n°60, n°61

Revenue: is the development of the future IFRS now marked out?  

A Closer Look n°13

Revenue recognition: EFRAG requests extension to comment period  

European matters n°51

Revenue recognition: how have stakeholders responded to the IAS B’s new proposals  

A Closer Look n°57

Revenue recognition: major redeliberations complete!  

A Closer Look n°64

Revenue recognition : more disclosures required in interim financial statements  

IFRS News n°49

Revenue recognition project to be re-exposed  

IFRS news n°46

Revenue recognition project: redeliberations have begun!  

A Closer Look n°58

Revenue recognition: IASB finally decides to permit early application  

IFRS news n°65

Revenue Recognition: the broad principles of the future standard are known  

A Closer Look n°71

Revenue Recognition: where are we now?  

A Closer Look n°32

Shaping the conditions of recognition of revenue for construction contracts  

IFRS news n°27

Should we expect changes in the recognition of revenue?  

Focus Studies n°6

The EFRAG publishes a Discussion Paper on Revenue Recognition  

News n°5

The scope of the future standard on revenue recognition has been defined  

IFRS News n°31

The IASB and FASB continue their redeliberations on the Revenue recognition project  

A Closer Look n°42, n°43,n°44, n°45

The IASB and the FASB analyse reactions to the second ED on revenue from contracts with customers  

IFRS news n°56

The IASB confirms the single model for the recognition of revenue  

IFRS news n°25

The future Revenue Recognition standard will soon be published!  

IFRS News n°67

The new IASB exposure-draft on revenue recognition in 20 Q&A  

A Closer Look n°50, n°51

The IASB project on revenue recognition in 15 Q&A  

A Closer Look n°36

Third EFRAG Advisory Forum  

IASB news n°1

Transition resource group created to address difficulties in implementing future revenue recognition standard  

IFRS news n°69

SEC

- IFRS adoption in the US... in 2015 at the earliest!  
  IFRS News n°31
- SEC proposals for improving financial reporting in the United-States  
  IFRS n°9
Share-based payments

- Adoption of an amendment to IFRS 2  
  Europe news n°18
- Amendment to IFRS 2  
  IFRS n°8, n°24
- Amendments proposed by the IASB on IFRS 2 and IFRIC 11 regarding the accounting treatment of cash-settled group share-based payments  
  A Closer Look n°11
- Endorsement of the IFRS 2 amendments on intra-group transactions  
  IFRS news n°32
- IASB considers IFRS IC recommendations on IFRS 2  
  IFRS news n°75
- IFRIC recommends the board to amend IFRS 2  
  IFRS news n°69
- IFRIC 11 – Effective date in Europe  
  IFRS n°9
- IFRIC 11 – Group and Treasury Share Transactions  
  Focus Studies n°1
- Measurement of cash-settled plans including a performance condition  
  IFRS news n°72
- Occupational savings plans  
  IFRIC news n°1

T

Taxonomy

- A new idea to digest over the summer: taxonomy  
  IFRS news n°13
- XBRL at the heart of the work of the IASCF  
  News n°20

Income tax

- First application of FIN 48: US GAAP and prospects for IFRS accounts  
  Focus Studies n°6
- Draft standard on income tax  
  IFRS news n°21
- EFRAG publishes a Discussion Paper on accounting for corporate income taxes  
  European matters n°52
- Exposure Draft on Income Tax: part one  
  A Closer Look n°22
- Exposure Draft on Income Tax: part two  
  A Closer Look n°23
- The IFRS IC tentatively concludes on recognition and measurement of deferred tax assets when an entity is loss-making  
  IFRS news n°75
- Publication of a limited amendment to IAS 12  
  IFRS news n°40
- Recognition and measurement of deferred tax assets when an entity is loss making  
  IFRS news n°72
- The IASB reviews the scope of its income tax project  
  IFRS news n°32
- The Income Tax project is back...but in a slimmed-down version  
  A Closer Look n°37

US GAAP

- Study of restatements in the United States between 1997 and 2006: an area for European companies to consider?  
  US GAAP news n°11
- The new US GAAP Codification  
  IFRS news n°26
Wording for rejection

- Consequences for financial statements  
  *IFRIC news n°1,*  
  *IFRIC news n°2*