

MAZARS**THE GROUP'S ACTIVITY GROWS BY CLOSE TO 20%****A balanced and sustainable growth**

The integrated partnership attained a turnover of 657 million euros, representing a rise of 19.5% in relation to the preceding financial year (year ending 31st August 2007)

"Mazars' strength lies in the balance of its development, which combines strong organic growth with ambitious mergers in diverse regions of the world," explains **Patrick de Cambourg, president of the Mazars Group**, "and also in its ability to adapt to the needs of businesses and of the markets. Mazars is a unique actor in the consolidation of high value-added services for large corporations as well as SMEs," added the president.

The Annual Report:**A clear illustration of our commitment to both responsibility and transparency**

Mazars has recently published its 2007 annual report which presents its audited financial results in compliance with IFRS standards. This represents the third consecutive year that Mazars has opted to be transparent in this manner, the accounts also being completely in line with the stipulations of the eighth European directive.

For Mazars, commitment is not only towards its environment and to responsibility, but also to applying the same rules to ourselves we do to our clients. A transparent actor on the international markets, Mazars wanted to submit itself to the same demands as those of listed companies.

"The 2006-2007 edition of our annual report is the reflection of our vision of our international service lines and our environment; it demonstrates our commitment to play a part in the evolution of the way in which our profession is practiced across the world, such as transparency within the financial markets. As an integrated and independent organisation, we hope to be able to add our contributions to current reflections. We want to create an appropriate and stimulating environment for our staff, our clients and for the markets in which we work," stated **Patrick de Cambourg, president of the Mazars Group**.

ACCESS THE COMPLETE MAZARS ANNUAL REPORT AT MAZARS.COM

Mazars is an international organisation specialised in audit, accounting, tax and advisory services. Its integrated partnership assembles more than 8,000 professionals operating in 46 countries.

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PRONOUCED GEOGRAPHICAL DEVELOPMENT

During 2007, Mazars developed its international standing by reinforcing:

- **its Asia-Pacific platform** with mergers in both Hong Kong and Singapore
- **its European platform** with significant growth in Germany and in Western and Central Europe, such as in Great Britain and Denmark.
- **its Latin American platform** with a new office in Chile
- **its North African and Middle Eastern platform** with substantial consolidation of its presence in Dubai and South Africa

During the annual convention held in Madrid in December 2007, the group's 400 partners voted in favour of co-opting 51 new partners.

ACCESS INTERVIEWS WITH
MRS Pia LUND LILLEBAEK, A MAZARS PARTNER IN DENMARK
AND
MR Luis MARTÍNEZ ERAZO, A MAZARS PARTNER IN CHILIE
AT MAZARS.COM

In 2008, Mazars will continue to strengthen the services it offers in order to meet market needs.

This desire is demonstrated by the arrival of Fabrice Demarigny, former Secretary General of CESR (*Committee of European Securities Regulators*) to the Group. **On the 1st January 2008 Fabrice Demarigny became Head of Capital Markets activities** (read the press release at mazars.com)

The group will also continue to expand its international reach, particularly in Asia and Central and Eastern Europe.

"Our aim is to provide services to international actors and regional businesses in all the corners of the world; our services are perfectly suited to the needs of entrepreneurs and we assist them in each stage of the life of their business. For Business formation, international development, introduction to the stock exchange, mergers, risk management as well as legal and tax advice, Mazars is the partner in which more and more business, both listed and non-listed, from across the world are placing their trust" stated **Patrick de Cambourg**.

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